



**WellNet** *Holdings Limited*

創新發展集團有限公司



A N N U A L R E P O R T 2 0 0 3

# Contents

## 目錄

Corporate Information 公司資料 .....	2
Management Discussion and Analysis 管理層討論與分析 .....	4
Biographies of Directors 董事簡歷 .....	13
Report of the Directors 董事局報告 .....	17
Report of the Auditors 核數師報告 .....	36
Consolidated Profit and Loss Account 綜合損益帳 .....	38
Balance Sheets 資產負債表 .....	39
Consolidated Statement of Changes in Equity 綜合權益變動表 .....	41
Consolidated Cash Flow Statement 綜合現金流量表 .....	42
Notes to the Accounts 帳目附註 .....	44
Schedule of Properties held for Sale or for Investment 待售或投資物業一覽表 .....	114
Five Years' Financial Summary 五年財務概要 .....	116