

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

HK\$'000	Notes	2003	2002 (Restated)
TURNOVER	4	9,192,300	6,175,455
Cost of sales and services		(8,268,518)	(5,280,798)
Gross profit		923,782	894,657
Other revenue and gains	4	89,022	96,234
Selling and distribution costs		(103,055)	(143,899)
Administrative expenses		(343,356)	(311,759)
Other operating expenses		(169,720)	(254,714)
PROFIT FROM OPERATING ACTIVITIES	5	396,673	280,519
Finance costs	6	(78,164)	(83,162)
Share of profits and losses of:			
A jointly-controlled entity		759	49,981
Associates		18,904	59,764
PROFIT BEFORE TAX		338,172	307,102
Tax	9	(76,206)	(79,842)
PROFIT BEFORE MINORITY INTERESTS		261,966	227,260
Minority interests		(27,554)	(10,863)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	234,412	216,397
DIVIDEND	11	28,535	28,535
EARNINGS PER SHARE			
– Basic	12	24.6 cents	22.8 cents
– Diluted	12	23.6 cents	21.7 cents