

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended 31 December 2003

截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務產生之現金流量</b>		
Profit/(loss) before tax	除稅前溢利／(虧損)	(31,225)	7,326
Adjustments for:	經調整：		
Interest income	利息收入	5	(7,036)
Interest expenses	利息開支	7	–
Dividend income from listed investments	上市投資之股息收入	5	–
Write back of provision for an other receivable	撥回其他應收賬款撥備	35(vi)	–
Loss/(gain) on disposal of fixed assets, net	出售固定資產之虧損／(收益)淨額	6	3
Net deficit on revaluation of investment properties	重估投資物業之虧絀淨額		2,495
Gain on disposal of an associate	出售一家聯營公司收益		–
Depreciation	折舊	6	18,550
Amortisation of goodwill	商譽攤銷	6	438
Impairment of fixed assets	固定資產減值	6	2,034
Impairment of investment securities	投資證券減值	6	20,000
Provision for inventory obsolescence	陳舊存貨撥備	6	4,143
Provision for bad and doubtful debts	呆壞賬撥備	6	37,765
Net realised loss on trading and other securities carried at fair value	以公平價值列賬之買賣及其他證券之已變現虧損淨額		–
Foreign exchange loss/(gain)	匯兌虧損／(收益)		(438)
<b>Operating profits before working capital changes</b>	<b>營運資金變動前之經營溢利</b>		21,572
Increase in inventories	存貨增加		(4,306)
Decrease/(increase) in trade receivables	應收賬款減少／(增加)		9,905
Decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收賬款減少		28,090
Increase/(decrease) in trade payables	應付賬款增加／(減少)		(8,734)
Decrease in other payables and accruals	其他應付款及應計費用減少		(6,874)
Decrease/(increase) in an amount due from a shareholder	應收一名股東欠款減少／(增加)		24
Increase in amounts due to related companies	應付有關連公司欠款增加		2,225
<b>Cash generated from operations</b>	<b>經營業務產生之現金</b>		41,902
Interest received	已收利息		3,298
Interest paid	已付利息		(8,851)
Hong Kong profits tax paid	已付香港利得稅		–
Overseas tax paid	已付海外稅項		(1,506)
<b>Net cash inflow from operating activities</b>	<b>經營業務產生之現金流入淨額</b>		34,843
			59,838
			(2,955)
			(97)
			56,551
			4,007
			(156)
			(892)
			–
			7,036
			–
			(230)
			(1,364)
			65,280

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			2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
	Notes 附註			
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		<b>投資活動產生之現金流量</b>		
Dividend received from listed investments		已收上市投資股息	340	-
Acquisition of subsidiaries	31(b)	收購附屬公司	14,844	-
Purchases of fixed assets		購買固定資產	(7,971)	(3,751)
Purchases of investment securities		購買投資證券	(753)	-
Proceeds from disposal of fixed assets		出售固定資產所得款項	31,403	-
Proceeds from disposal of investment securities		出售投資證券所得款項	-	537
Proceeds from disposal of an associate		出售一家聯營公司所得款項	-	4,000
Increase in pledged deposits		已抵押存款增加	(4,797)	-
<b>Net cash inflow from investing activities</b>		<b>投資活動產生之現金流入淨額</b>	<u>33,066</u>	<u>786</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		<b>融資活動產生之現金流量</b>		
Nominal value of shares repurchased		購回股份之面值	-	(852)
Premium paid on repurchase of shares		已付購回股份之溢價	-	(1,710)
Repayment of bank loans		償還銀行貸款	(105,071)	-
<b>Net cash outflow from financing activities</b>		<b>融資活動產生之現金流出淨額</b>	<u>(105,071)</u>	<u>(2,562)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>現金及現金等價物之增加/(減少)淨額</b>	<u>(37,162)</u>	<u>63,504</u>
Cash and cash equivalents at beginning of year		年初之現金及現金等價物	357,504	294,000
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>年終之現金及現金等價物</b>	<u><u>320,342</u></u>	<u><u>357,504</u></u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		<b>現金及現金等價物結餘分析</b>		
Cash and bank balances	21	現金及銀行結存	84,496	34,336
Non-pledged time deposits with original maturity of less than three months when acquired	21	收購時原定三個月內到期之非抵押定期存款	235,846	323,168
			<u><u>320,342</u></u>	<u><u>357,504</u></u>