

# Consolidated Cash Flow Statement

## 綜合現金流動表

For the Year Ended December 31, 2003  
截至二零零三年十二月三十一日止年度

		1.1.2003 to 至 12.31.2003 HK\$'000 千港元	10.1.2001 to 至 12.31.2002 HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit from operations	經營溢利	20,577	15,016
Adjustments for:	調整：		
Depreciation and amortisation	折舊及攤銷	10,498	9,367
Loss on disposals and write-offs of property, plant and equipment	出售及撤銷物業、機器及設備之虧損	112	6,319
Deficit on revaluation of property, plant and equipment	重估物業、機器及設備之虧絀	—	3,529
Recognition of impairment loss in property, plant and equipment	確認物業、機器及設備之減值虧損	1,574	2,300
Recognition of impairment loss in goodwill arising on acquisition of subsidiaries	確認因收購附屬公司所產生商譽之減值虧損	6,316	9,227
Operating cash flows before movements in working capital	營運資金變動前之經營現金流動	39,077	45,758
Decrease in inventories	存貨減少	3,592	2,303
Increase in trade debtors	應收貿易賬款增加	(10,651)	(1,672)
Increase in other debtors, deposits and prepayments	其他應收賬款、按金及預付款項增加	(15,169)	(830)
Decrease in amount due from a related company	應收一關連公司款項減少	—	187
Increase in amounts due from minority shareholders of subsidiaries	應收附屬公司少數股東款項增加	—	(167)
Decrease in amount due from a former shareholder of a subsidiary	應收一附屬公司前股東之款項減少	2,448	—
Decrease in trade creditors and bills payable	應付貿易賬款及應付票據減少	(6,520)	(6,596)
Increase (decrease) in other creditors and accrued charges	其他應付款項及應計費用增加(減少)	524	(5,179)
Decrease in amounts due to related companies	應付關連公司款項減少	—	(616)
Cash generated from operations	經營產生現金額	13,301	33,188
Interest paid	支付利息	(3,430)	(4,025)
Income tax paid	支付企業所得稅	—	(13)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>經營業務產生現金淨額</b>	<b>9,871</b>	<b>29,150</b>

## Consolidated Cash Flow Statement (Con't)

### 綜合現金流動表(續)

For the Year Ended December 31, 2003  
截至二零零三年十二月三十一日止年度

		1.1.2003 to 至 12.31.2003 HK\$'000 千港元	10.1.2001 to 至 12.31.2002 HK\$'000 千港元
INVESTING ACTIVITIES	投資活動		
Deposit paid for acquisition of subsidiaries	支付收購附屬公司之按金	(53,051)	(24,528)
Purchase of property, plant and equipment	購置物業、機器及設備	(2,202)	(42,915)
Increase in pledged bank deposits	已抵押銀行存款增加	(945)	(572)
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(已扣除所得之現金及等同現金項目)	171	202
Proceeds from disposals of property, plant and equipment	出售物業、機器及設備所得	125	11,649
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用現金淨額	(55,902)	(56,164)
FINANCING ACTIVITIES	融資活動		
Net proceeds from placement of shares	配售所得款項淨額	48,662	—
Borrowings raised	籌得借款	377	46,543
Repayment of borrowings	償還借款	(2,578)	(14,455)
Net proceeds from exercise of share options	行使購股權所得款項淨額	—	1,336
Capital contributed by minority shareholders	少數股東資本投入	—	353
NET CASH GENERATED FROM FINANCING ACTIVITIES	融資活動產生現金淨額	46,461	33,777
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目增加淨額	430	6,763
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR/PERIOD	年初/期初現金及等同現金項目	9,584	3,032
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯兌換率變動之影響	—	(211)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR/PERIOD	年末/期末現金及等同現金項目	10,014	9,584
ANALYSIS OF CASH AND CASH EQUIVALENTS	現金及等同現金項目分析		
Bank balances and cash	銀行結餘及現金	10,410	9,584
Bank overdrafts	銀行透支	(396)	—
		10,014	9,584