

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended 31 December 2003
截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES 經營業務現金流量			
Profit before tax	除稅前溢利	113,098	57,944
Adjustments for:	就下列項目作出調整：		
Finance costs	財務費用	20,245	21,588
Share of profits and losses of jointly-controlled entities and associates	應佔共同控制企業及 聯營公司之 溢利及虧損	(7,582)	(1,535)
Interest income	利息收入	(4,108)	(3,058)
Depreciation	折舊	69,172	88,557
Amortisation and write-off of deferred product development costs	攤銷及撇銷遞延 產品開發成本	37,134	24,850
Loss on disposal of fixed assets	出售固定資產虧損	2,397	3,227
Loss/(gain) on disposal of a subsidiary	出售附屬公司之 虧損／(收入)	7	(28)
Write-off of receivable due from a disposed subsidiary	撇銷已出售附屬公司 之應收款	-	5,646
Impairment of goodwill	商譽減值	-	7,217
Impairment of interest in a long term investment	長期投資權益之 減值	300	1,400
Surplus on revaluation of land and buildings	土地及樓宇之重估 盈餘	(336)	(328)
Provision for obsolete inventories	陳舊存貨撥備	1,234	7,570
Provision for/write-off of doubtful trade receivables	應收貿易賬款之 呆賬撥備／撇銷	8,559	4,136
Operating profit before working capital changes	營運資金變動前之 經營溢利	240,120	217,186
Increase in trade receivables	應收貿易賬款增加	(72,786)	(20,883)
Decrease/(increase) in inventories	存貨減少／(增加)	41,916	(74,120)
Increase in bills receivable	應收票據增加	(56,502)	(91)
Decrease in prepayments, deposits and other receivables	預付款項、按金及 其他應收款項減少	16,454	882
Increase/(decrease) in amounts due to jointly-controlled entities	欠共同控制企業 款項增加／(減少)	(83,004)	5
Increase in trade payables	應付貿易賬款增加	39,732	71,889
Increase/(decrease) in provisions for sales returns and warranty costs	銷售退貨及保養 成本撥備增加／(減少)	6,707	(5,809)
Increase/(decrease) in other payables and accruals	其他應付款項及 應計費用增加／(減少)	23,599	(24,661)
Cash generated from operations	營運產生之現金	156,236	164,398
Interest received	已收利息	4,108	3,058
Hong Kong profits tax paid	已付香港利得稅	(3,021)	(490)
Overseas tax paid	已付海外稅項	(1,845)	-
Net cash inflow from operating activities	經營業務之現金流入淨額	155,478	166,966

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			2003	2002
		<i>Notes</i>	二零零三年	二零零二年
		<i>附註</i>	HK\$'000	HK\$'000
			千港元	千港元
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量			
Dividend received from an associate	已收聯營公司股息		3,430	3,430
Investment in time deposits with original maturity over three months	原到期日逾三個月之定期存款投資	25	(189,324)	-
Purchases of fixed assets	購買固定資產		(123,421)	(82,706)
Prepayments for purchases of fixed assets	購買固定資產之預付款項		-	(10,281)
Proceeds from disposal of fixed assets	出售固定資產所得款項		6,278	1,085
Disposal of a subsidiary	出售附屬公司	34	(7)	(1)
Payment for long term deposits	支付長期按金		(30,545)	(23,986)
Additions of deferred product development costs	遞延產品開發成本增加		(24,692)	(20,761)
Investment in a jointly-controlled entity	於共同控制企業投資		-	(894)
Repayment from/(advance to) a jointly-controlled entity	共同控制企業償還/(借取)墊款		4,445	(10,578)
Repayment from/(advance to) a minority shareholder	少數股東償還/(借取)墊款		3,279	(171)
Repayment from an associate	聯營公司償還墊款		-	114
Advance to an investee company	向接受投資公司墊款		(300)	(400)
Net cash outflow from investing activities	投資業務之現金流出淨額		(350,857)	(145,149)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量			
Net proceed from issue of shares	發行股份之所得款項淨額	31	59,762	-
Repurchase of shares	購回股份	31	-	(179)
New bank loans	新借銀行貸款		359,375	200,000
Repayment of bank loans	償還銀行貸款		(100,000)	(98,607)
Repayment of other loan	償還其他貸款		-	(18)
Capital element of finance lease and hire purchase rental payments	融資租約及租購合約租金之資本部分		(3,235)	(3,295)
Increase/(decrease) in trust receipt loans	信託收據貸款增加/(減少)		18,450	(36,487)
Interest paid	已付利息		(20,083)	(21,228)
Interest element on finance lease and hire purchase rental payments	融資租約及租購合約租金之利息部份		(162)	(360)
Dividends paid	已付股息		(13,344)	(7,022)
Net cash inflow from financing activities	融資活動現金流入淨額		300,763	32,804

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NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物 增加淨額		105,384	54,621
Cash and cash equivalents at beginning of year	年初之現金及 現金等價物		272,374	218,318
Effect of foreign exchange rate changes, net	匯率變動之影響淨額		801	(565)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及 現金等價物		378,559	272,374
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物 結餘分析			
Cash and bank balances	現金及銀行結存	25	182,350	13,384
Non-pledged time deposits with original maturity of less than three months when acquired	原應由取得起計 三個月內到期之 非抵押定期存款	25	196,872	261,394
Bank overdrafts	銀行透支	28	(663)	(2,404)
			378,559	272,374