

# Consolidated Income Statement

Year ended 31 December 2003

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	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>Turnover</b>	3	<b>2,067,758</b>	1,423,934
Cost of sales		<b>(1,770,779)</b>	(1,202,715)
Gross profit		<b>296,979</b>	221,219
Other revenue	3	<b>15,367</b>	14,350
Other net income	4	<b>12,238</b>	41,617
Distribution and selling expenses		<b>(6,376)</b>	(19,891)
General and administrative expenses		<b>(90,252)</b>	(78,923)
Other operating expenses		<b>(30,304)</b>	(43,568)
<b>Profit from operations</b>		<b>197,652</b>	134,804
Finance costs	5	<b>(27,459)</b>	(28,929)
Share of results of associates		<b>25,796</b>	34,926
<b>Profit from ordinary activities before taxation</b>	6	<b>195,989</b>	140,801
Taxation	8	<b>(27,794)</b>	(23,862)
<b>Profit from ordinary activities after taxation</b>		<b>168,195</b>	116,939
Minority interests		<b>(18,649)</b>	(6,976)
<b>Net profit attributable to shareholders</b>	9 & 29	<b>149,546</b>	109,963
<b>Dividends attributable to the year</b>	10	<b>41,357</b>	27,897
<b>Earnings per share</b>			
– Basic	11	<b>HK\$0.37</b>	HK\$0.28