

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

32

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
Opening balance – Total equity			
– as previously reported		955,869	778,931
– prior year adjustment in respect of deferred taxation	12	8,600	6,000
– as restated		964,469	784,931
Surplus on revaluation (net of minority interests)		354	11,204
Exchange difference on translation of foreign subsidiaries		2,211	(736)
Share of reserves of associates		2,371	15,144
Net gains not recognised in the consolidated income statement		4,936	25,612
Exercise of share options		17,700	–
Premium arising from issue of shares upon exercise of share options		951	–
Reserve arising from issue of shares of a subsidiary to minority shareholders		36,016	–
Reclassification of reserve to goodwill of associates		(14,697)	–
Dividend approved in respect of previous year		(27,897)	–
Interim dividend approved		(14,302)	–
Expiration of warrants		–	(418)
Goodwill previously eliminated against accumulated profits now released upon			
– deemed disposal of a subsidiary		6,038	3,862
– deemed disposal of an associate		–	40,519
Profits for the year		149,546	109,963
		153,355	153,926
Closing balance – Total equity		1,122,760	964,469