

Balance Sheet

At 31 December 2003

34

	Note	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	16	680,735	658,128
Current assets			
Other receivables	20	-	5,277
Cash and cash equivalents	21	180	98
		180	5,375
Current liabilities			
Short-term bank borrowings	22	-	51
Other payables	23	1,802	1,802
		1,802	1,853
Net current assets (liabilities)		(1,622)	3,522
NET ASSETS		679,113	661,650
CAPITAL AND RESERVES			
Issued capital	27	416,235	398,535
Reserves	29	262,878	263,115
		679,113	661,650

Approved and authorised for issue by the Board of Directors on 22 April 2004.

Yip Kim Po
Chairman

Hui Ho Ming, Herbert
Deputy & Vice Chairman