

## 德勤·關黃陳方會計師行

Certified Public Accountants  
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執業會計師  
香港中環干諾道中111號  
永安中心26樓

**Deloitte  
Touche  
Tohmatsu**

致泰盛實業集團有限公司各股東

(於百慕達註冊成立之有限公司)

本核數師已完成審核第49至107頁按照香港  
普遍採納之會計原則編製之財務報告。

### 董事及核數師之個別責任

貴公司董事須編製真實與公平之財務報告，  
在編製該等真實與公平之財務報表時，董  
事必須選擇合適之會計政策並貫徹採用。

本行之責任是根據本行審核工作之結果並  
按照百慕達公司法第90條，對該等財務報  
表表達獨立之意見，僅向全體股東作出報  
告，除此之外，不作任何其他目的。本行  
毋須就本報告之內容對任何其他人士負責。

### 意見之基礎

本行是按照香港會計師公會所頒布之核數  
準則進行審核工作。審核範圍包括以抽查  
方式查核與財務報告及披露事項有關之憑  
證，亦包括評估董事於編製該等財務報告  
時所作之主要估計和判斷；所釐定之會計  
政策是否適合 貴公司及 貴集團之具體  
情況，及是否貫徹應用並足夠披露該等會  
計政策。

TO THE SHAREHOLDERS OF KARCE INTERNATIONAL  
HOLDINGS COMPANY LIMITED

(incorporated in Bermuda with limited liability)

We have audited the financial statements on pages 49 to 107  
which have been prepared in accordance with accounting principles  
generally accepted in Hong Kong.

### Respective responsibilities of directors and auditors

The directors are responsible for the preparation of financial  
statements which give a true and fair view. In preparing financial  
statements which give a true and fair view it is fundamental that  
appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on  
our audit, on those financial statements and to report our opinion  
solely to you, as a body, in accordance with section 90 of the  
Bermuda Companies Act, and for no other purpose. We do not  
assume responsibility towards or accept liability to any other person  
for the contents of this report.

### Basis of opinion

We conducted our audit in accordance with Statements of Auditing  
Standards issued by the Hong Kong Society of Accountants. An  
audit includes examination, on a test basis, of evidence relevant to  
the amounts and disclosures in the financial statements. It also  
includes an assessment of the significant estimates and judgments  
made by the directors in the preparation of the financial statements,  
and of whether the accounting policies are appropriate to the  
circumstances of the Company and the Group, consistently applied  
and adequately disclosed.

## 核數師報告書 Auditors' Report

本行在策劃和進行審核工作時，均以取得本行認為必需的資料及解釋為目標，使本行能獲得充分的憑證，就該等財務報表是否存有重要錯誤陳述，作出合理的確定，在表達意見時，本行亦已衡量該等財務報表所載資料在整體上是否足夠。本行之審核工作已為本行之意見建立合理之基礎。

### 意見

本行認為上述的財務報表均真實與公平地反映 貴公司及 貴集團於二零零三年十二月三十一日之財務狀況及 貴集團截至該日止年度之溢利及現金流量，並已按照公司條例之披露要求妥善編製。

德勤 • 關黃陳方會計師行  
執業會計師

香港  
二零零四年四月十九日

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and the Group as at 31 December 2003 and of the profit and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

Deloitte Touche Tohmatsu  
Certified Public Accountants

Hong Kong  
19 April 2004