

Consolidated Income Statement

For the Year Ended 31st December, 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (Restated)
Turnover	4	67,061	190,624
Cost of sales		(12,999)	(91,629)
Other service costs		(23,176)	(27,322)
		30,886	71,673
Gain (loss) on investments in securities	6	4,107	(2,206)
Other operating income		3,275	2,367
Administrative expenses		(18,360)	(22,823)
Increase (decrease) on revaluation of investment properties	12	19,023	(26,900)
Loss on disposal of an investment property		(26,598)	–
Profit from operations	7	12,333	22,111
Finance costs	8	(3,245)	(8,875)
Share of profits of associates		3,871	3,492
Profit before taxation		12,959	16,728
Income tax expense	10	(7,974)	(7,999)
Net profit for the year		4,985	8,729
		<i>HK Cents</i>	<i>HK Cents</i>
Earnings per share	11		
Basic		0.09	0.25