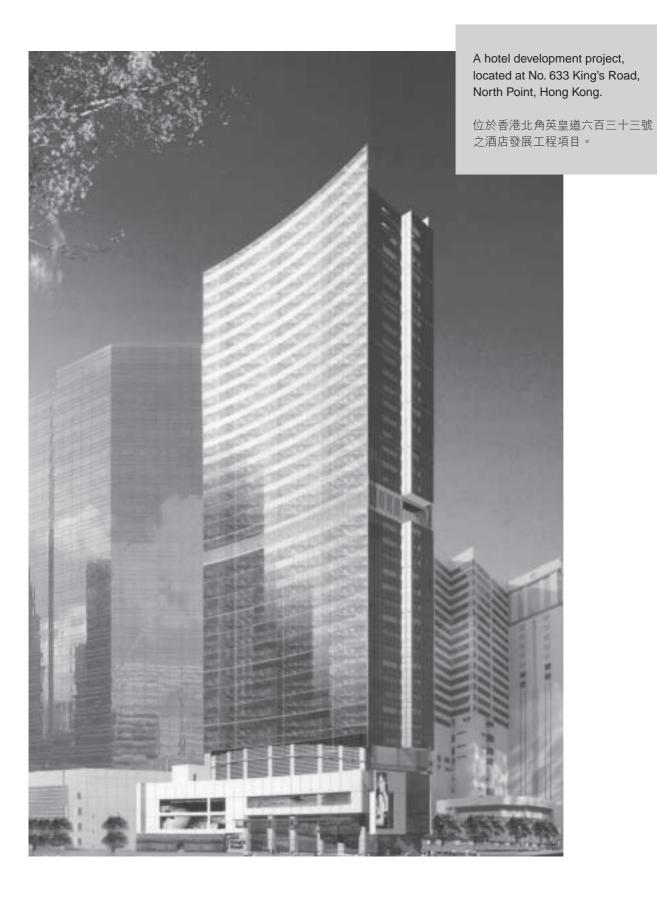


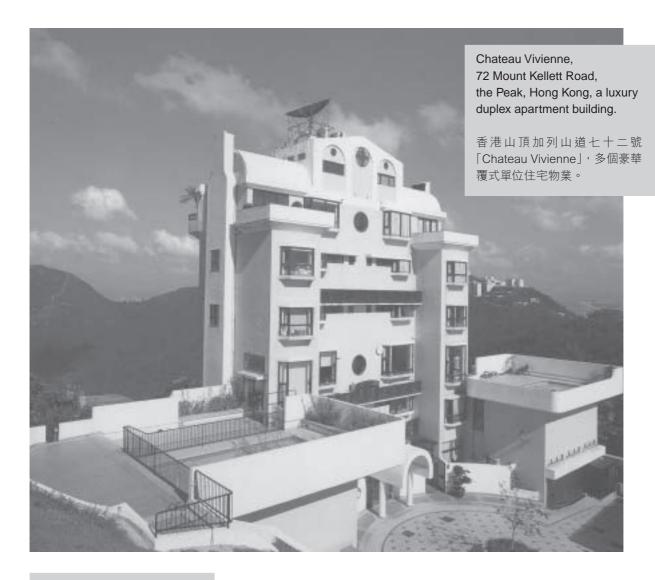
Ramada Hotel Kowloon, a 205-guest room hotel, is excellently located at the heart of Tsimshatsui shopping centre providing good recurring income.

九龍華美達酒店,位於尖沙咀購物中心之優越地帶,擁有二百零 五間客房並提供良好經常性收入。









R.P. of Section A of Lot No. 665 at Tuen Mun, 5 luxury houses to be renovated and is expected to be completed in 2005.

位於屯門地段665號分段A之餘段,五間豪華別墅即將進行翻新工程,預計二零零五年完成。







