

43 CONSOLIDATED CASH FLOW STATEMENT 綜合現金變動表

For the year ended 31st December, 2003 截至二零零三年十二月三十一日止年度

		2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	122,579	182,000
Adjustment for:	經作出以下調整：		
Share of results of associates	應佔聯營公司之業績	(1,064)	14
Share of results of jointly controlled entities	應佔合營企業之業績	1,931	3,392
Amortisation and impairment of goodwill	商譽攤銷及減值	19,547	2,573
Depreciation and amortisation	折舊及攤銷	29,129	30,996
Allowance for bad and doubtful debts	呆壞賬撥備	686	506
Loss (Gain) on disposal and write off of property, plant and equipment	出售及註銷物業、廠房及設備之虧損(收益)	570	(647)
Write off of negative goodwill	負商譽撇銷	-	(306)
Unrealised loss on investments in securities	證券投資未變現虧損	58	97
Loss on disposal of subsidiaries	出售附屬公司虧損	-	4,031
Gain on dissolution of a jointly controlled entity	解散合營企業收益	-	(1,632)
Premium on repurchase of individual golf membership of Tomson Shanghai Pudong Golf Club	購回湯臣上海浦東高爾夫球會個人高爾夫會籍之溢價	38,736	-
Reversal of allowance for diminution in value of properties held for sale	撥回待售物業之減值撥備	(109)	(1,207)
Interest income	利息收入	(12,388)	(8,250)
Interest expenses	利息支出	212	946
Exchange (gain) loss	匯兌(收益)虧損	(296)	364
OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL	營運資金變動前之經營現金流量	199,591	212,877
Decrease in properties for sale	待售物業減少	286,488	764,107
Decrease in trade, other receivables and prepayments	貿易應收賬款、其他應收賬款及預付款減少	16,354	38,451
Decrease in investments in securities	證券投資減少	414	9,631
Increase in inventories	存貨增加	(1,317)	(694)
(Decrease) Increase in trade and other payables	貿易應付賬款及其他應付賬款(減少)增加	(99,658)	20,858
Decrease in deferred revenue	遞延收益減少	(96)	(420,570)
CASH GENERATED FROM OPERATIONS	經營業務產生之現金	401,776	624,660
Net income taxes paid	已付所得稅	(29,393)	(17,746)
NET CASH GENERATED FROM OPERATING ACTIVITIES	經營業務產生之現金淨額	372,383	606,914

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		2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
INVESTING ACTIVITIES 投資業務			
Addition in properties under development	添置發展中物業	(278,621)	(206,369)
Repurchase of individual golf membership of Tomson Shanghai Pudong Golf Club	購回湯臣上海浦東高爾夫球會個人高爾夫會籍	(58,369)	-
Decrease in cash pledged to secure banking facilities	抵押現金以取得銀行融資之減少	18,712	78,452
Increase in interests in subsidiaries	增加於附屬公司之權益	(45,038)	(21,252)
Investment in investment securities	投資證券投資	-	(63,919)
Interest received	已收利息	12,427	10,281
Purchase of property, plant and equipment	購買物業、廠房及設備	(3,550)	(7,924)
Sale proceeds of disposal of interests in subsidiaries, net of cash and cash equivalents	出售附屬公司權益所得款項、扣除現金及等同現金項目	-	7,359
Investment in jointly controlled entities	投資合營企業	-	(3,900)
Advance to an associate	墊款予聯營公司	(2,730)	-
Repayment from an associate	聯營公司之還款	30,805	-
Proceeds from dissolution of a jointly controlled entity	解散合營企業所得款項	-	3,870
Sale proceeds of disposal of property, plant and equipment	出售物業、廠房及設備所得款項	1,773	1,868
Dividend received from a jointly controlled entity	已收合營企業股息	3,967	8,924
NET CASH USED IN INVESTING ACTIVITIES	投資業務所用之現金淨額	(320,624)	(192,610)
FINANCING ACTIVITIES 融資業務			
Repayment of short-term bank borrowings	償還短期銀行借款	(99,935)	(193,704)
Repayment of long-term bank borrowings	償還長期銀行借款	-	(106,553)
Repayment of advances from minority shareholders	償還少數股東墊款	-	(46,350)
Borrowing of short-term bank borrowings	借入短期銀行借款	4,692	-
Borrowing of long-term bank borrowings	借入長期銀行借款	182,978	100,387
Proceeds from exercising of shares options	行使購股權所得款項	17,385	-
Capital injection from a minority shareholder	少數股東資本注資	-	9,362
Advance from (Repayment to) jointly controlled entities	墊款自(償還予)合營企業款項	2,075	(9,179)
Dividend paid	已付股息	(356,240)	-
Interest paid	已付利息	(7,748)	(5,558)

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NET CASH USED IN FINANCING ACTIVITIES	融資業務所用 之現金淨額	(256,793)	(251,595)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金 項目(減少)增加	(205,034)	162,709
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	年初之現金及等同 現金項目	912,400	749,691
Exchange realignments	滙兌重整	-	-
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	年終之現金及等同現金 項目	707,366	912,400
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目 結餘之分析		
Bank balances and deposits	銀行結餘及存款	707,366	912,400

NON-CASH TRANSACTION

During the year of 2003, the Group had acquired additional interests in subsidiaries at a consideration of HK\$78,184,000 of which HK\$33,146,000 was unsettled and included in other payables as at 31st December, 2003.

During the year of 2002, capital injection of HK\$107,667,000 from a minority shareholder included a cash injection of HK\$9,362,000 and an injection of a piece of land, which was classified under properties under development, for the amount of HK\$98,305,000.

非現金交易

於二零零三年內，本集團以代價78,184,000港元增購於附屬公司之權益，其中33,146,000港元仍未清償，已計入於二零零三年十二月三十一日之其他應付賬款內。

於二零零二年內，一名少數股東的107,667,000港元的資本注資包括9,362,000港元的現金注資及一塊歸類於發展中物業項下價值98,305,000港元的土地注資。

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DISPOSAL OF SUBSIDIARIES

出售附屬公司

2002

二零零二年

HK\$'000

千港元

The net assets of subsidiaries at the date of disposal were as follows:	於出售附屬公司當日之資產淨值如下：	
Fixed assets	固定資產	7,761
Trade, other receivables and prepayments	貿易應收賬款、其他應收賬款及預付款	735
Inventories	存貨	5,683
Cash and bank balances	現金及銀行結餘	182
Trade and other payables	貿易應付賬款及其他應付賬款	(6,695)
		<u>7,666</u>
Net assets shared by minority shareholders	少數股東應佔之資產淨值	(125)
Foreign currencies translation reserves released on disposal	於出售時解除之外幣兌換儲備	4,031
Loss on disposal charged to income statement	於出售時記入利潤表之虧損	(4,031)
		<u>7,541</u>
Satisfied by	支付方法	
Cash	現金	<u>7,541</u>
Net cash inflow arising on disposal:	出售時產生之現金流入淨額如下：	
Cash consideration	現金代價	7,541
Cash and bank balances disposed of	於出售時之現金及銀行結餘	(182)
		<u>7,359</u>
Net inflow of cash and cash equivalents in respect of the disposal of subsidiaries	於出售附屬公司時之現金及等同現金項目流入淨額	<u>7,359</u>
During the year of 2002, the disposed subsidiaries contributed HK\$230,000 to the Group's net operating cash flows.	於二零零二年出售之附屬公司為本集團提供經營淨流動現金230,000港元。	