



Consolidated Cash Flow Statement

For the year ended 31st December, 2003

綜合現金流量表

截至二零零三年十二月三十一日止年度

		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
經營業務	OPERATING ACTIVITIES		
除稅前虧損	Loss before taxation	(54,431)	(397,756)
就以下各項所作調整：	Adjustments for:		
利息支出	Interest expenses	1,257	3,064
利息收入	Interest income	(626)	(1,189)
向聯營公司 貸款撥備	Allowance for loans to associates	—	1,500
陳舊存貨撥備	Allowance for inventory obsolescence	—	1,774
呆壞賬撥備	Allowance for bad and doubtful debts	10,589	5,215
電影版權按金撥備	Allowance for film rights deposits	16,169	30,000
商譽攤銷	Amortisation of goodwill	17,582	17,582
物業、機器及設備 折舊及攤銷	Depreciation and amortisation of property, plant and equipment	14,536	16,572
以可換股票據收取 之發行收入	Distribution fee income settled by convertible notes received	—	(33,800)
已確認減值虧損 投資物業	Impairment losses recognised Revaluation decrease on investment properties	28,500	260,472
重估值減少	—	—	3,775
出售物業、機器及 設備之虧損	Loss on disposal of property, plant and equipment	756	1,323
出售聯營公司之虧損	Loss on disposal of associates	178	—
認股權證到期之溢利	Gain on expiry of warrants	(23,868)	—
證券投資之已變現(溢利) 虧損淨額	Net realised (gain) loss on investments in securities	(22)	1,248
已確認銷售聯營公司之 未變現溢利於過往 年度綜合表內對銷	Recognition of unrealised gain eliminated on consolidation in prior year on sales to associates	(822)	—
應佔聯營公司業績	Share of results of associates	(33,679)	11,960
證券投資之未變現溢利	Unrealised gain on investments in securities	(2,564)	—
銷售予聯營公司 之未變現溢利對銷	Unrealised gain on sales to associates eliminated	284	822
營運資金變動前之 經營現金流量	Operating cash flows before movements in working capital	(26,161)	(77,438)
存貨減少	Decrease in inventories	876	7,283
電影版權(增加)減少	(Increase) decrease in film rights	(30,968)	8,948
製作中電影(增加)減少	(Increase) decrease in films in progress	(5,613)	21,687
貿易應收賬款(增加)減少	(Increase) decrease in trade debtors	(10,743)	37,721
按金及預付款項減少	Decrease in deposits and prepayments	2,866	22,561
應收聯營公司款項減少 (增加)	Decrease(increase) in amounts due from associates	2,342	(174)
應收關連公司 款項減少	Decrease in amounts due from related companies	—	22,750
貿易應付賬款增加(減少)	Increase (decrease) in trade creditors	15,409	(13,347)
其他應付賬款及 應計項目減少	Decrease in other creditors and accruals	(5,828)	(16,386)
應付聯營公司款項 增加(減少)	Increase (decrease) in amounts due to associates	643	(190)
一間聯營公司之按金增加	Increase in deposit from an associate	—	5,000
營運(所用)產生之現金	Cash (used in) generated from operations	(57,177)	18,415
已付海外所得稅	Overseas income tax paid	(149)	(2,673)
經營業務(所用)產生之 現金淨額	NET CASH (USED IN) FROM OPERATING ACTIVITIES	(57,326)	15,742



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投資業務	INVESTING ACTIVITIES		
已收利息	Interest received	626	1,189
出售證券投資 所得款項	Proceeds from disposal of investments in securities	985	43,735
購入證券投資	Purchases of investments in securities	(36,751)	(44,983)
已抵押銀行存款之增加	Increase in pledged bank deposits	(4,557)	—
所投資公司所欠貸款	Loan advanced to an investee company	(4,982)	(4,163)
購入物業、機器 及設備	Purchases of property, plant and equipment	(2,736)	(6,059)
購入聯營公司	Acquisition of associates	—	(40,000)
投資按金	Deposit for investment	—	(49,000)
於聯營公司之投資	Investments in associates	—	(31,004)
出售物業、機器及設備 所得款項	Proceeds from disposal of property, plant and equipment	—	6,387
投資業務所用現金淨額	NET CASH USED IN INVESTING ACTIVITIES	(47,415)	(123,898)
融資業務	FINANCING ACTIVITIES		
發行股份所得款項	Proceeds from issue of shares	52,513	221,607
已付利息	Interest paid	(1,257)	(4,568)
償還銀行貸款	Repayment of bank loan	(1,920)	(1,862)
股份發行開支	Share issuing expenses	(975)	(6,732)
償還可換股貸款票據	Repayments of convertible loan notes	—	(50,000)
償還其他貸款	Repayment of other loan	—	(25,000)
融資業務產生之 現金流入淨額	NET CASH FROM FINANCING ACTIVITIES	48,361	133,445
現金及現金等值(減少) 增加淨額	NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(56,380)	25,289
年初之現金及 現金等值	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	72,822	46,969
外幣匯率變動之 影響	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	522	564
年終之現金及 現金等值	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
銀行結存及現金	Bank balances and cash	16,964	72,822