

Consolidated Cash Flow Statement

For the year ended 31st December, 2003

綜合現金流量表

截至二零零三年十二月三十一日止年度

		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
經營業務 除税前虧損 就以下各項所作調整:	OPERATING ACTIVITIES Loss before taxation	(54,431)	(397,756)
利息收入向聯營公司	Adjustments for: Interest expenses Interest income	1,257 (626)	3,064 (1,189)
門 所 質 款 質 養 療 療 療 療 機 養 療 機 養 接 養 接 接 接 接 養 養 養 養 養 養 養 養 養 養 養 養	Allowance for loans to associates Allowance for inventory obsolescence Allowance for bad and doubtful debts Allowance for film rights deposits Amortisation of goodwill Depreciation and amortisation of	10,589 16,169 17,582	1,500 1,774 5,215 30,000 17,582
折舊及攤銷 以可換股票據收取	property, plant and equipment Distribution fee income settled by	14,536	16,572
之發行收入 已確認減值虧損 投資物業	convertible notes received Impairment losses recognised Revaluation decrease on	28,500	(33,800) 260,472
重估值減少 出售物業、機器及	investment properties Loss on disposal of property, plant	-	3,775
設備之虧損 出售聯營公司之虧損 認股權證到期之溢利 證券投資之已變現(溢利)	and equipment Loss on disposal of associates Gain on expiry of warrants Net realised (gain) loss on	756 178 (23,868)	1,323
虧損淨額 已確認銷售聯營公司之 未變現溢利於過往	investments in securities Recognition of unrealised gain eliminated on consolidation	(22)	1,248
年度綜合表內對銷 應佔聯營公司業績 證券投資之未變現溢利 銷售予聯營公司	in prior year on sales to associates Share of results of associates Unrealised gain on investments in securities Unrealised gain on sales to	(822) (33,679) (2,564)	11,960
之未變現溢利對銷	associates eliminated	284	822
營運資金變動前之 經營現金 經營現少 電影版權(增加)減少 製房版電影(增加) 製房應取職款(增加) 資易及及所 實別 實別 實別 實別 實別 實別 實別 實別 實別 實別 實別 實別 實別	Operating cash flows before movements in working capital Decrease in inventories (Increase) decrease in film rights (Increase) decrease in films in progress (Increase) decrease in trade debtors Decrease in deposits and prepayments Decrease(increase) in amounts	(26,161) 876 (30,968) (5,613) (10,743) 2,866	(77,438) 7,283 8,948 21,687 37,721 22,561
(增加) 應收關連公司	due from associates Decrease in amounts due from	2,342	(174)
款項減少 貿易應付賬款增加(減少) 其他應付賬款及	related companies Increase (decrease) in trade creditors Decrease in	15,409	22,750 (13,347)
應計項目減少 應付聯營公司款項	other creditors and accruals Increase (decrease) in amounts due	(5,828)	(16,386)
增加(減少) 一間聯營公司之按金增加	to associates Increase in deposit from an associate	643	(190) 5,000
營運(所用)產生之現金 已付海外所得税	Cash (used in) generated from operations Overseas income tax paid	(57,177) (149)	18,415 (2,673)
經營業務(所用)產生之 現金淨額	NET CASH (USED IN) FROM OPERATING ACTIVITIES	(57,326)	15,742



Consolidated Cash Flow Statement

For the year ended 31st December, 2003

綜合現金流量表 截至二零零三年十二月三十一日止年度

		二零零三年	二零零二年
		2003	2002
		千港元	千港元
		HK\$'000	HK\$'000
投資業務	INVESTING ACTIVITIES		
已收利息	Interest received	626	1,189
出售證券投資	Proceeds from disposal of		
所得款項	investments in securities	985	43,735
購入證券投資	Purchases of investments in securities	(36,751)	(44,983)
已抵押銀行存款之增加	Increase in pledged bank deposits	(4,557)	(11,703)
所投資公司所欠貸款	Loan advanced to an investee company	(4,982)	(4,163)
購入物業、機器		(4,962)	(4,103)
及設備	Purchases of property, plant	(2.52.6)	((,050)
	and equipment	(2,736)	(6,059)
購入聯營公司	Acquisition of associates	_	(40,000)
投資按金	Deposit for investment	_	(49,000)
於聯營公司之投資	Investments in associates	_	(31,004)
出售物業、機器及設備	Proceeds from disposal of property,		
所得款項	plant and equipment	_	6,387
投資業務所用現金淨額	NET CASH USED IN INVESTING		
	ACTIVITIES	(47,415)	(123,898)
		, , ,	
融資業務	FINANCING ACTIVITIES		
發行股份所得款項	Proceeds from issue of shares	52,513	221,607
已付利息	Interest paid	(1,257)	(4,568)
償還銀行貸款			
	Repayment of bank loan	(1,920)	(1,862)
股份發行開支	Share issuing expenses	(975)	(6,732)
償還可換股貸款票據	Repayments of convertible loan notes	_	(50,000)
償還其他貸款	Repayment of other loan	_	(25,000)
and the tile offer the st			
融資業務產生之	NET CASH FROM		
現金流入淨額	FINANCING ACTIVITIES	48,361	133,445
現金及現金等值(減少)	NET (DECREASE) INCREASE IN CASH		
增加淨額	AND CASH EQUIVALENTS	(56,380)	25,289
年初之現金及	CASH AND CASH EQUIVALENTS AT		
現金等值	THE BEGINNING OF THE YEAR	72,822	46,969
75		, _,	,, -,
外幣匯率變動之	EFFECT OF FOREIGN EXCHANGE RATE		
影響	CHANGES	522	564
		722	701
年終之現金及	CASH AND CASH EQUIVALENTS AT		
現金等值	THE END OF THE YEAR		
銀行結存及現金		16.064	72.022
取 1	Bank balances and cash	16,964	72,822