

Consolidated Cash Flow Statement 綜合現金流量表

Year ended 31 December 2003 截至二零零三年十二月三十一日止年度

	Notes 附註	2003 HK\$'000 千港元	2002 HK\$'000 千港元 (Restated) (經重列)
CASH FLOWS FROM OPERATING ACTIVITIES 經營業務之現金流量			
Profit before tax	除稅前溢利	452,474	554,291
Adjustments for:	經調整下列各項:		
Finance costs	融資成本	89,802	119,046
Interest income	利息收入	(62,907)	(61,352)
Depreciation	折舊	86,710	66,161
Dividends received from investments	已收投資股息	(1,644)	(1,951)
Share of profits and losses of associates	應佔聯營公司溢利及虧損	(308,177)	(399,819)
Amortisation of vehicle licences	汽車牌照攤銷	1,654	1,522
Bad debts recovery	收回壞賬	–	(29,731)
Impairment of fixed assets	固定資產減值	3,249	–
Gain on disposal of fixed assets	出售固定資產收益	(2,361)	(2,066)
Gain on disposal of long term investments	出售長期投資收益	(1,230)	–
Loss on disposal of infrastructure project investment	出售基建項目投資虧損	–	6,083
Negative goodwill recognised as income	確認為收入之負商譽	(14,575)	(10,007)
Loss on disposal of an associate	出售一家聯營公司之虧損	58,727	–
Amortisation of infrastructure project investments	基建項目投資攤銷	–	3,643
Operating profit before working capital changes	營運資金變動前之經營溢利	301,722	245,820
(Increase)/decrease in accounts receivable	應收賬款(增加)/減少	(91,612)	86,815
Decrease/(increase) in prepayments and other receivables	預付款項及其他應收款項減少/(增加)	22,687	(33,712)
Decrease in deposits paid for the investment and acquisition of subsidiaries	就投資及收購附屬公司已付訂金減少	60,273	–
Decrease in short term investments	短期投資減少	278	31,080
(Increase)/decrease in inventories	存貨(增加)/減少	(210,387)	208,977
Decrease/(increase) in properties under development for sale	發展中待銷物業減少/(增加)	573,371	(37,599)
(Increase)/decrease in amounts due from minority shareholders	應收少數股東款項(增加)/減少	(122,889)	5,834
(Decrease)/increase in accounts and notes payables	應付賬款及應付票據(減少)/增加	(104,897)	69,973
Increase in other payables and accruals	其他應付款項及應計費用增加	30,837	113,658
Cash generated from operations	經營所得現金	459,383	690,846
Interest received	已收利息	62,907	61,352
Interest paid	已付利息	(102,016)	(96,850)
PRC taxes paid	已付中國稅項	(36,393)	(85,200)
Dividends received from investments	已收投資股息	1,644	1,951
Dividends paid	已付股息	(97,521)	(93,529)
Net cash inflow from operating activities	經營業務之現金流入淨額	288,004	478,570

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CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量		
Dividends received from associates	已收聯營公司股息	247,437	158,479
Dividends paid to minority shareholders	已付少數股東股息	(105,870)	(101,064)
Proceeds from disposal of fixed assets	出售固定資產所得款項	65,484	24,420
Proceeds from disposal of investments in securities	出售證券投資所得款項	38,993	–
Proceeds from disposal of infrastructure project investments	出售基建項目投資所得款項	14,507	40,273
Proceeds from disposal of associates	出售聯營公司所得款項	320,145	–
Purchases of fixed assets	購入固定資產	(218,887)	(105,737)
Acquisition of a subsidiary, net of cash acquired	收購附屬公司(不計 所收購之現金)	(12,476)	356,593
Capital contribution from minority interests	少數股東權益資本貢獻	20,844	–
Additions to investment properties	投資物業之增加	(80,290)	–
Loans advanced from associates	聯營公司給予之貸款	(37,446)	28,623
Loans advanced to associates	給予聯營公司之貸款	2,981	(7,070)
Additions to interests in associates	聯營公司權益增加	(835)	(235,835)
Additions to properties under development	發展中物業之增加	(305,627)	(992,555)
Acquisition of a minority interest	收購少數股東權益	(2,995)	–
Additions to intangible assets	無形資產之增加	(4,823)	(4,162)
Deposits paid for the investment and acquisition of subsidiaries	就投資及收購附屬公司 已付訂金	–	(61,540)
Net cash outflow from investing activities	投資業務之現金流出淨額	(58,858)	(899,575)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Issue of shares	發行股份	18,253	7,140
New bank loans	新增銀行貸款	2,845,722	3,082,534
Repayment of bank loans	償還銀行貸款	(2,521,094)	(1,530,179)
Redemption of convertible bonds	贖回可換股債券	–	(925,083)
Net cash inflow from financing activities	融資活動之現金流入淨額	342,881	634,412
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值之增加淨額	572,027	213,407
Cash and cash equivalents at beginning of year	年初之現金及現金等值	2,012,296	1,808,561
Effect of foreign exchange rate changes, net	外幣匯率變動影響淨額	(3,933)	(9,672)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年末之現金及現金等值	2,580,390	2,012,296