

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	1,401,821	1,118,642
Cost of sales		(790,930)	(644,081)
Gross profit		610,891	474,561
Other revenue	5	11,760	28,938
Selling and distribution costs		(190,350)	(142,886)
Administrative expenses		(190,885)	(119,647)
Other operating expenses		(51,867)	(30,299)
PROFIT FROM OPERATING ACTIVITIES	6	189,549	210,667
Finance costs	7	(50,541)	(50,596)
PROFIT BEFORE TAX		139,008	160,071
Tax	10	(17,068)	(35,003)
PROFIT BEFORE MINORITY INTERESTS		121,940	125,068
Minority interests		(7,562)	(14,887)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	114,378	110,181
Transfer to proposed reserve fund		10,875	4,768
Transfer to proposed enterprise expansion fund		10,875	4,768
DIVIDENDS	12		
Interim		13,954	—
Proposed final		21,060	—
		35,014	—
EARNINGS PER SHARE			
— Basic	13	11.71 cents	13.97 cents
— Diluted	13	11.41 cents	13.74 cents