

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

Notes	Issued	Share	Contributed	Capital	Fixed asset	Enterprise	Proposed	Proposed	Exchange	Retained	Total		
	share capital	premium account	surplus	reserve	revaluation reserve	expansion fund	enterprise reserve fund	enterprise reserve fund	fluctuation reserve	profits			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
			(note 30(a))	(note 30(a))		(note 30(a))	(note 30(a))	(note 30(a))	(note 30(a))				
At 1 January 2002													
As previously reported	100	—	232,243	176	—	11,185	11,185	5,314	5,314	3,246	70,807	339,570	
Prior year adjustment:													
SSAP 12 - restatement of deferred tax	27	—	—	—	—	—	—	—	—	3	4,798	4,801	
As restated	100	—	232,243	176	—	11,185	11,185	5,314	5,314	3,249	75,605	344,371	
Transfers	—	—	—	—	—	5,314	5,314	(5,314)	(5,314)	—	—	—	
New issue on listing	28	22,000	321,200	—	—	—	—	—	—	—	—	343,200	
Capitalisation issue of shares	28	65,900	(65,900)	—	—	—	—	—	—	—	—	—	
New issue on exercise of over-allotment option	28	3,300	48,180	—	—	—	—	—	—	—	—	51,480	
Share issue expenses	28	—	(49,409)	—	—	—	—	—	—	—	—	(49,409)	
Surplus on revaluation	—	—	—	—	20,045	—	—	—	—	—	—	20,045	
Surplus on revaluation shared by minority shareholders of subsidiaries	—	—	—	—	(6,081)	—	—	—	—	—	—	(6,081)	
Deferred tax charged to revaluation reserve	27	—	—	—	(3,940)	—	—	—	—	—	—	(3,940)	
Exchange realignment	—	—	—	—	—	—	—	—	—	(24)	—	(24)	
Net gains and losses not recognised in the profit and loss account	—	—	—	—	10,024	—	—	—	—	(24)	—	10,000	
Net profit for the year	—	—	—	—	—	—	—	—	—	—	110,181	110,181	
Transfer from retained profits	30(a)	—	—	—	—	—	—	4,768	4,768	—	(9,536)	—	
At 31 December 2002		91,300	254,071	232,243	176	10,024	16,499	16,499	4,768	4,768	3,225	176,250	809,823

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000 (note 30(a))	Fixed asset revaluation reserve HK\$'000 (note 30(a))	Enterprise expansion fund HK\$'000 (note 30(a))	Proposed enterprise Reserve fund HK\$'000 (note 30(a))		Proposed reserve fund HK\$'000 (note 30(a))	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000	
						Proposed reserve fund HK\$'000 (note 30(a))	Proposed reserve fund HK\$'000 (note 30(a))						
At 1 January 2003													
As previously reported	91,300	254,071	232,243	176	13,964	16,499	16,499	4,768	4,768	3,222	170,040	—	807,550
Prior year adjustment:													
SSAP 12 - restatement of deferred tax	27	—	—	—	(3,940)	—	—	—	—	3	6,210	—	2,273
As restated	91,300	254,071	232,243	176	10,024	16,499	16,499	4,768	4,768	3,225	176,250	—	809,823
Transfers	—	—	—	—	—	4,768	4,768	(4,768)	(4,768)	—	—	—	—
New issue upon exercise of convertible													
rights of convertible notes	28	1,397	20,403	—	—	—	—	—	—	—	—	—	21,800
New issue on share placement	28	4,400	88,000	—	—	—	—	—	—	—	—	—	92,400
Share options exercised	28	3,189	48,224	—	—	—	—	—	—	—	—	—	51,413
Share issue expenses	28	—	(2,499)	—	—	—	—	—	—	—	—	—	(2,499)
Exchange realignment	—	—	—	—	—	—	—	—	—	(3,753)	—	—	(3,753)
Net gains and losses not recognised in the profit and loss account	—	—	—	—	—	—	—	—	—	(3,753)	—	—	(3,753)
Net profit for the year	—	—	—	—	—	—	—	—	—	—	114,378	—	114,378
Interim 2003 dividend	12	—	—	—	—	—	—	—	—	—	(13,954)	—	(13,954)
Transfer from retained profits	30(a)	—	—	—	—	—	—	10,875	10,875	—	(21,750)	—	—
Proposed final 2003 dividend	12	—	—	—	—	—	—	—	—	—	(21,060)	21,060	—
At 31 December 2003	100,286	408,199*	232,243*	176*	10,024*	21,267*	21,267*	10,875*	10,875*	(528)*	233,864*	21,060	1,069,608

* These reserve accounts comprise the consolidated reserves of HK\$948,262,000 (2002 (restated): HK\$718,523,000) in the consolidated balance sheet.