

Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years is set out below. The amounts for each year in the five year financial summary have been adjusted for the effects of the retrospective changes in accounting policy affecting income tax, as detailed in note 2 to the financial statements.

Results

	2003	Year ended 31 December			
		2002	2001	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)
Turnover	1,401,821	1,118,642	836,704	581,185	453,806
Profit before tax	139,008	160,071	118,916	99,025	40,680
Tax	(17,068)	(35,003)	(32,076)	(12,714)	(6,376)
Profit before minority interests	121,940	125,068	86,840	86,311	34,304
Minority interests	(7,562)	(14,887)	(3,486)	38	50
Net profit from ordinary activities attributable to shareholders	114,378	110,181	83,354	86,349	34,354

Financial Summary

Assets and liabilities

	2003 HK\$'000 (Note 2)	As at 31 December			
		2002 HK\$'000 (Note 2)	2001 HK\$'000 (Note 2)	2000 HK\$'000 (Note 2)	1999 HK\$'000 (Note 2)
Non-current assets	2,132,295	1,676,004	1,385,446	605,650	590,803
Current assets	670,141	605,647	394,015	220,417	118,525
Total assets	2,802,436	2,281,651	1,779,461	826,067	709,328
Current liabilities	(806,497)	(659,219)	(714,448)	(408,676)	(373,046)
Non-current liabilities	(755,866)	(671,396)	(666,468)	(66,189)	(44,484)
Total liabilities	(1,562,363)	(1,330,615)	(1,380,916)	(474,865)	(417,530)
Minority interests	(170,465)	(141,213)	(54,852)	(14,830)	(13,398)
	1,069,608	809,823	343,693	336,372	278,400

Notes:

1. The summary of the combined results of the Group for the years ended 31 December 1999, 2000 and 2001, have been extracted from the Company's prospectus dated 18 June 2002. Such summary was prepared as if the current structure of the Group had been in existence throughout these financial years. The results of the Group for the years ended 31 December 2002 and 2003 are those set out on page 31 of the financial statements.
2. The Group's combined/consolidated balance sheets as at 31 December 1999, 2000 and 2001 have been extracted from the Company's prospectus dated 18 June 2002. The Group's combined balance sheets as at 31 December 1999 and 2000 were prepared on the basis as if the Group had been in existence as at 31 December 1999 and 2000. The Group's consolidated balance sheet as at 31 December 2002 and 2003 are those set out on pages 32 and 33 of the financial statements.