



哈爾濱啤酒集團有限公司
HARBIN BREWERY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0249)

Directors:

Li Wentao

Lo Peter

Fu Hui

Au Peter Jeva

Bao Liusuo

Dr. Tong Kay Tak Tom*

Dr. Sit Fung Shuen Victor**

Zhu Wenwei*

Sam Zuchowski**

Roy Bagattini*

Jonathan Solesbury*

Registered office:

Century Yard, Cricket Square

Hutchins Drive

George Town

Grand Cayman

British West Indies

Principal place of business

in Hong Kong:

Suite 615, 6th Floor

One International Finance Centre

1 Harbour View Street

Central, Hong Kong

* *Non-Executive Directors*

** *Independent Non-Executive Directors*

30 April 2004

To the Shareholders

Dear Sir or Madam,

ERRATUM: ANNUAL REPORT 2003

The directors of Harbin Brewery Group Limited (the “**Company**”) would like to draw your attention to pages 28 and 29 of the Company’s annual report for the year ended 31 December 2003. The report of the directors therein accidentally omitted to refer to the fact that the register of interests required to be kept by the Company pursuant to Section 336 of the Securities and Futures Ordinance (“**SFO**”) also included entries to the effect that J.P. Morgan Chase & Company and The Capital Group Companies, Inc. were substantial shareholders of the Company as at 31 December 2003.

Consequently, the section headed “Substantial shareholders’ and other persons’ interests in shares and underlying shares” on page 28 of the Company’s annual report for the year 2003 should therefore read as follows:

“Substantial shareholders’ and other persons’ interests in shares and underlying shares

At 31 December 2003, the following interests of 5% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Long positions:

Name	<i>Notes</i>	Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company’s issued share capital	Number of share options held
SABMiller Holdings Limited	(1)	Through a controlled corporation	295,000,000	29.41	—
Gardwell Limited	(1)	Directly beneficially owned	295,000,000	29.41	—
Kwok Nea Development Limited	(2)	Through a controlled corporation	291,500,000	29.07	—
Harbin Brewery Factory (BVI) Limited	(2)	Directly beneficially owned	291,500,000	29.07	—
J.P. Morgan Chase & Company	(3)	Investment manager and lending pool	81,828,000	8.16	—
The Capital Group Companies, Inc.		Investment manager	79,324,000	7.91	—

Notes:

- (1) Gardwell Limited is owned as to 95% by SABMiller Holdings Limited and 5% by Advent Strategic Limited.
- (2) Harbin Brewery Factory (BVI) Limited is a wholly-owned subsidiary of Kwok Nea Development Limited.
- (3) The shares held by J.P. Morgan Chase & Company are held in the following capacities:

Capacity	No. of Shares
Investment manager	39,976,000
Lending pool	41,852,000

Save as disclosed above, no person, other than the directors of the Company, whose interests are set out in the section “Directors’ interests and short positions in shares and underlying shares” above, had registered an interest or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.”

ON BEHALF OF THE BOARD
Li Wentao
Chairman

Hong Kong