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哈爾濱啤酒集團有限公司
HARBIN BREWERY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0249)

**ANNOUNCEMENT ON THE APPOINTMENT OF FINANCIAL ADVISER
AND INDEPENDENT FINANCIAL ADVISER**

The board of directors of the Company wishes to announce the appointment of CLSA Equity Capital Markets Limited and Somerley Limited as the financial adviser of the Company and independent financial adviser, respectively, in relation to the Offer.

Shareholders and investors should exercise caution when dealing in the shares of the Company.

Reference is made to the announcement dated 4 May 2004 issued by Harbin Brewery Group Limited (the “Company”) and the announcement dated 4 May 2004 issued by SABMiller plc (“SABMiller”) in relation to a conditional cash offer by an indirect wholly owned subsidiary of SABMiller for all the shares of the Company (other than those held by SABMiller and persons acting in concert with it) (the “Offer”).

The board of directors of the Company wishes to announce that CLSA Equity Capital Markets Limited has been appointed as the financial adviser of the Company in respect of the Offer and, pursuant to Rule 2.1 of The Hong Kong Code on Takeovers and Mergers (the “Code”), Somerley Limited has been appointed as the independent financial adviser (“IFA”) in respect of the Offer. The IFA will advise the independent board committee of the Company in relation to the Offer.

Shareholders and investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Harbin Brewery Group Limited
LAM Pong Sui
Company Secretary

Hong Kong, 14 May 2004

As at the date of this announcement, the executive directors are: Messrs. Li Wentao, Lo Peter, Fu Hui, Au Peter Jeva and Bao Liusuo; the non-executive directors are: Dr Tong Kay Tak Tom, Mr Zhu Wenwei, Mr Roy E. Bagattini and Mr Jonathan F. Solesbury; the independent non-executive directors are: Dr Sit Fung Shuen Victor and Mr Sam Zuchowski.

Other than Messrs. Roy E. Bagattini and Jonathan F. Solesbury who have a conflict of interest as a result of being directors of the Company and representatives of SABMiller, the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in South China Morning Post.