

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2003 截至二零零三年十二月三十一日止年度
(Expressed in Hong Kong dollars) (以港元為單位)

	Note 附註	2003 二零零三年 \$'000 千元	2002 二零零二年 \$'000 千元
Operating activities	經營活動		
Profit from ordinary activities before taxation	除稅前日常業務溢利	83,525	94,097
Adjustments for:	經調整下列各項：		
– Depreciation	– 折舊	23,084	20,590
– Amortisation of goodwill	– 商譽攤銷	4,445	83
– Amortisation of other intangible assets	– 其他無形資產攤銷	2,477	1,098
– Gain on disposal of assets held for resale	– 出售持作轉售資產之收益	–	(5,817)
– Loss on disposal of fixed assets	– 出售固定資產之虧損	1,752	158
– Net realised and unrealised gain on trading and other securities carried at fair value	– 以公平價值列賬之買賣及其他證券之已變現及未變現收益淨額	(1,841)	(2,445)
– Interest income	– 利息收益	(930)	(1,903)
– Finance costs	– 融資成本	6	477
Operating profit before changes in working capital	營運資金變動前之經營溢利	112,518	106,338
Increase in inventories	存貨增加	(22,161)	(44)
Increase in trade and other receivables	貿易及其他應收賬款增加	(36,704)	(36,763)
Decrease in trade and other payables	貿易及其他應付賬款減少	(3,428)	(3,558)
(Decrease)/increase in deferred income	遞延收益(減少)/增加	(13,402)	18,646
Increase in defined benefit liability	定額退休福利負債增加	778	822
Cash generated from operations	經營業務產生之現金	37,601	85,441
Overseas tax paid	已付海外稅項	(27,534)	(38,193)
Net cash from operating activities	經營活動所得現金淨額	10,067	47,248

Consolidated Cash Flow Statement
綜合現金流量表

For the year ended 31 December 2003 截至二零零三年十二月三十一日止年度

(Expressed in Hong Kong dollars) (以港元為單位)

	Note 附註	2003 二零零三年 \$'000 千元	2002 二零零二年 \$'000 千元
Investing activities	投資活動		
Payment for purchase of fixed assets	購置固定資產付款	(11,368)	(44,638)
Proceeds from disposals of assets held for resale	出售持作轉售資產所得款項	-	29,912
Proceeds from disposals of fixed assets	出售固定資產所得款項	2,199	3,124
Payment for purchase of investment securities	購買投資證券付款	-	(6,786)
Payment for purchase of associate	收購聯營公司付款	-	(942)
Acquisition of additional equity interests in non-wholly owned subsidiaries	收購非全資附屬公司額外股本權益	(10,185)	(14,859)
Prepayment for acquisition of additional equity interests in non-wholly owned subsidiaries	預付收購非全資附屬公司額外股本權益款項	-	(11,043)
Payment for purchase of subsidiary, net of cash acquired	收購附屬公司所付款項，減所購入現金	(7,150)	-
Interest received	已收利息	930	1,903
Payment for purchase of trading securities	購置買賣證券所付款項	(200,369)	(110,516)
Proceeds from sale of trading securities	出售買賣證券所得款項	222,701	90,578
Expenditure on intangible assets	無形資產開支	(405)	(1,006)
Net cash outflow in respect of assets entrustment agreements	資產委託經營協議之現金流出淨額	(360)	-
Net cash used in investing activities	投資業務所用現金淨額	(4,007)	(64,273)
Financing activities	融資活動		
Proceeds from placing and new issue of shares	配售及新股發行所得款項	-	275,000
Share issuance expenses	股份發行費用	-	(24,570)
Net decrease in short-term bank borrowings, net of repayments	短期銀行借款減少淨額，減償還款項	-	(2,112)
Interest paid	已付利息	(6)	(477)
Capital contribution from minority shareholders	獲少數股東投入資本	-	3,615
Dividends paid	已付股利	(52,000)	(94,044)
Dividends paid to minority shareholders	已付少數股東股利	(287)	(188)
Net cash (used in)/from financing activities	融資活動(所用)／所得現金淨額	(52,293)	157,224
(Decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)／增加	(46,233)	140,199
Cash and cash equivalents at 1 January	於一月一日之現金及現金等價物	216,778	76,110
Effect of foreign exchange rate changes	匯率變動之影響	(280)	469
Cash and cash equivalents at 31 December	於十二月三十一日之現金及現金等價物	170,265	216,778

The notes on pages 46 to 128 form part of these financial statements.

第46至128頁之附註組成財務報表之其中部分。