



SABMiller plc

(incorporated in England and Wales with limited liability)

**Conditional voluntary offer by
Anglo Chinese Corporate Finance, Limited
on behalf of SABMiller (PRC) Holdings Limited,
an indirect wholly owned subsidiary of SABMiller plc,
for all the issued shares of Harbin Brewery Group Limited
other than those held by SABMiller (PRC) Holdings Limited
and parties acting in concert with it**

Withdrawal of SABMiller Offer SABMiller will sell its shares in Harbin Brewery

Following the announcement by Anheuser-Busch dated 1st June, 2004 stating that it will offer HK\$5.58 per share for Harbin Brewery:

- SABMiller will not proceed with its offer made on 24th May, 2004. The Offer will not be extended beyond its first closing date and if Anheuser-Busch posts its offer document before that date, the Offer will be formally withdrawn with the consent of the Executive
- SABMiller will accept the offer from Anheuser-Busch which more than fully values the Harbin Brewery business
- Anheuser-Busch will pay SABMiller US\$211 million in cash for its shares in Harbin Brewery

Reference is made to the offer document dated 24th May, 2004 issued by SABMiller plc (“SABMiller”) in relation to the conditional voluntary offer (the “Offer”) by Anglo Chinese Corporate Finance, Limited on behalf of SABMiller (PRC) Holdings Limited (the “Offeror”), an indirect wholly owned subsidiary of SABMiller, for all the issued shares in Harbin Brewery Group Limited (“Harbin Brewery”), other than those held by the Offeror and parties acting in concert with it.

With the consent of the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “Executive”), the directors of SABMiller and the Offeror announce that the Offer will not be extended beyond its first closing date and, if Anheuser-Busch posts its offer document before that date, the Offer will be formally withdrawn. The Executive has granted its consent to this course of action (only for the purpose of Rule 5 of the Hong Kong Code on Takeovers and Mergers (the “Takeovers Code”)), conditional on Anheuser-Busch Hong Kong Investment Company, Limited (“Anheuser-Busch”) posting its offer document in full compliance with the Takeovers Code.

Certificate(s) and/or transfer receipt(s) and/or any other document(s) of title in respect of shares tendered for acceptance under the Offer will be returned to the relevant shareholders who have accepted the Offer. Shareholders wishing to collect their share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title in person may do so by presenting their valid proof of identity and signing receipt thereof at the office of the receiving agent, Computershare Hong Kong Investors Services Limited at Rooms 1901–1905, 19th Floor, Hopewell Centre, 183 Queens Road East, Hong Kong, during normal business hours. Share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title not collected before 4:00 p.m. on 14th June, 2004 will be sent to the relevant accepting shareholders by ordinary post to the address shown on the relevant forms of acceptance and transfer. The Executive has granted a waiver of the provisions of Rule 17 of the Takeovers Code to facilitate the return of certificates and/or transfer receipts and/or other documents of title in respect of shares tendered for acceptance under the Offer, on this basis.

By order of the board of
SABMiller plc
E.A.G. Mackay
Chief Executive

Hong Kong, 3rd June, 2004

The directors of SABMiller and the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*Please also refer to the published version of this announcement in the (**South China Morning Post**)*