EXPECTED TIMETABLE

| Application lists open (Note 2) | 11:45 a.m. on Thursday, June 10, 2004 |
|---|---------------------------------------|
| Latest time for lodging WHITE and YELLOW Application Forms and for giving electronic application instructions to HKSCC (Note 3) | 12:00 noon on Thursday, June 10, 2004 |
| Application lists close | 12:00 noon on Thursday, June 10, 2004 |
| Expected Price Determination Date (Note 4) | Friday, June 11, 2004 |
| Announcement of the Offer Price, the level of indication of interest in the International Placing and the application results and basis of allocation of the Hong Kong Offer Shares (with successful applicants' identification document numbers) to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on | Tuesday, June 15, 2004 |
| Despatch of share certificates in respect of wholly or partially successful applications on (Notes 5 and 6) | Tuesday, June 15, 2004 |
| Despatch of refund cheques in respect of wholly successful (if applicable) or wholly or partially unsuccessful applications on or before (Note 6) | Tuesday, June 15, 2004 |
| Dealings in Shares on the Stock Exchange are expected to commence on | Wednesday, June 16, 2004 |

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Offering, including its conditions, are set out in the section entitled "Structure of the Offering".
- (2) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, June 10, 2004, the application lists will not open on that day. See the section entitled "How to Apply for the Hong Kong Offer Shares—Effect of Bad Weather on the Opening of the Application Lists".
- (3) Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the section entitled "How to Apply for Hong Kong Offer Shares—Applying by Giving Electronic Application Instructions to HKSCC" in this Prospectus.
- (4) The Price Determination Date is expected to be on or about Friday, June 11, 2004, and in any event will be no later than Monday, June 14, 2004. If, for any reason, the Offer Price is not agreed, the Offering will not proceed.
- (5) Share certificates for the Offer Shares are expected to be issued on Tuesday, June 15, 2004 but will only become valid certificates of title at 8:00 a.m. on June 16, 2004, provided that (i) the Offering has become unconditional in all respects and (ii) the right of termination in the section entitled "Underwriting" has not been exercised.
- (6) Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and who have indicated in their Application Forms that they wish to collect their refund cheques (where relevant) and share certificates (for applicants using WHITE Application Forms) personally, may collect refund cheques (where relevant) and share certificates (where relevant) from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, June 15, 2004 or any other date notified by us in the newspapers as the date of despatch of share certificates/refund cheques. Applicants being individuals who opt for personal collection may not authorize any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must have their authorized representatives bearing letters of authorization from the corporation stamped with the corporation's chop make collection. Both individuals and authorized representatives must produce at the time of collection, evidence of identity acceptable to our Share Registrar. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicant's own risk to the address specified in the relevant Application Form. For applicants who have applied for less than 1,000,000 Hong Kong Offer Shares or who have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated in the Application Form that they wish to personally collect share certificates (if applying by using a WHITE Application Form) and/or refund cheques (where relevant), their share certificates (where relevant) and/or refund cheques (where relevant) will be sent to the address on the Application Form on Tuesday, June 15, 2004, by ordinary post and at the applicant's own risk. For further information, see the section entitled "How to Apply for Hong Kong Offer Shares".