

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the Offering and assuming the Over-allotment Option is not exercised, the beneficial interests of Shareholders having an interest of 5% or more of the issued Share capital of the Company which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO once the Shares are listed on the Stock Exchange are as follows:

<u>Name</u>	<u>Number of Shares</u>	<u>Percentage of Shares⁽⁴⁾</u>
MIH	630,240,380	37.50
Naspers Limited ⁽¹⁾	630,240,380	37.50
MIH (BVI) Limited ⁽¹⁾	630,240,380	37.50
MIH Holdings Limited ⁽¹⁾	630,240,380	37.50
MIH Investments (Pty) Ltd ⁽¹⁾	630,240,380	37.50
Advance Data Services Limited ⁽²⁾	242,483,080	14.43
Ma Huateng ⁽²⁾	242,483,080	14.43
Best Update International Limited ⁽³⁾	108,085,530	6.43
Zhang Zhidong ⁽³⁾	108,085,530	6.43

Notes:

- (1) As MIH is wholly owned by Naspers Limited through its intermediary companies MIH (BVI) Limited, MIH Holdings Limited and MIH Investments (Pty) Ltd, Naspers Limited, MIH (BVI) Limited, MIH Holdings Limited and MIH Investments (Pty) Ltd will be deemed to be interested in the same block of 630,240,380 Shares, representing approximately 37.50%, under Part XV of the SFO.
- (2) As Advance Data Services Limited is wholly owned by Ma Huateng, Ma Huateng will be deemed to be interested in the same block of 242,483,080 Shares, representing approximately 14.43%, under Part XV of the SFO.
- (3) As Best Update International Limited is wholly owned by Zhang Zhidong, Zhang Zhidong will be deemed to be interested in the same block of 108,085,530 Shares, representing approximately 6.43%, under Part XV of the SFO.
- (4) Without taking into account any exercise of the Over-allotment Option.

Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of the Company.