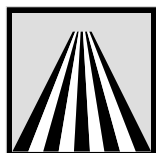


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ASIA ALUMINUM HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 930)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 14 JUNE 2004

The Board is pleased to announce that the ordinary resolution approving the Supply Agreement and the respective caps of the Continuing Connected Transactions contemplated thereunder was duly passed by way of poll by the Independent Shareholders at the Special General Meeting held on 14 June 2004.

Reference is made to the announcement of Asia Aluminum Holdings Limited (the “Company”) dated 6 May 2004 and the circular dated 28 May 2004 issued by the Company (the “Circular”) regarding the Supply Agreement, the Continuing Connected Transactions and the respective caps of the Continuing Connected Transactions. Unless the text otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolution approving the Supply Agreement and the respective caps of the Continuing Connected Transactions contemplated thereunder was duly passed by way of poll by the Independent Shareholders at the Special General Meeting held on 14 June 2004. Details of the poll results in respect of the ordinary resolution proposed at the Special General Meeting were as follows:–

Resolution proposed at the Special General Meeting	No. of Votes (%)	
	FOR	AGAINST
To approve the Supply Agreement dated 29 April 2004 entered into between Asia Aluminum Group Limited and Indalex, Inc., the transactions contemplated thereunder and the respective caps in relation to the Continuing Connected Transactions.	2,036,779,869 (99.5%)	9,660,440 (0.5%)

Given the above poll results, the resolution was duly passed as an ordinary resolution of the Company.

As at the date of the Special General Meeting, the issued share capital of the Company was 3,175,232,401 shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolution proposed at the Special General Meeting. No one was required to abstain from voting at the aforesaid resolution at the Special General Meeting.

Hong Kong Registrars Limited, the Hong Kong Branch share registrar of the Company, acted as scrutineer for the vote-taking at the Special General Meeting.

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Kwong Wui Chun, Dr. Chan Yiu Tsuan, Benby, Mr. Zhong Jianqiu and two independent non-executive directors, namely Mr. Ma Tsz Chun and Mr. Yau Wing Keung, Frankie.

By Order of the Board of
Asia Aluminum Holdings Limited
Dr. Chan Yiu Tsuan, Benby
Deputy Chairman and Chief Executive Officer

Hong Kong, 14 June 2004

“Please also refer to the published version of this announcement in South China Morning Post”.