



MOULIN INTERNATIONAL HOLDINGS LIMITED

泰興光學集團有限公司

(Stock Code: 389)

(incorporated in Bermuda with limited liability)

RETIREMENT OF DIRECTOR

The board of directors (the “Board”) of Moulin International Holdings Limited (the “Company”) refers to the Company’s announcement dated 10 June, 2004 (the “Announcement”) in relation to the appointment of Mr. Joseph A. Barrett (“Mr. Barrett”) as an executive director of the Company.

The Board announces that in accordance with the bye-laws of the Company, Mr. Barrett has retired by rotation at the Annual General Meeting of the Company held today (the “AGM”). As the particulars of Mr. Barrett could not be provided to the shareholders of the Company for their consideration at least 14 days before the AGM in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, Mr. Barrett has not offered himself for re-election as an executive director of the Company at the AGM. Mr. Barrett has confirmed to the Board that there is no other matter that should be brought to shareholders’ attention in relation to his retirement.

By Order of the Board

Ma Bo Kee

Chairman

Hong Kong, June 14, 2004

Members of the Board:

Executive Directors:

Mr. Ma Bo Kee (*Chairman*)

Mr. Ma Bo Fung (*Vice Chairman*)

Mr. Ma Bo Lung (*Vice Chairman*)

Mr. Ma Lit Kin, Cary (*Chief Executive Officer*)

Mr. Ma Hon Kin, Dennis

Mr. Tong Ka Wai, Dicky

Independent Non-Executive Directors:

Mr. Ng Tai Chiu, David

Mr. Chan Wing Wah, Ivan

Non-Executive Director:

Ms. Lee Sin Mei, Olivia

Please also refer to the published version of this announcement in The Standard.