



JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED

吉林化學工業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0368)

RESOLUTIONS PASSED AT THE 2003 ANNUAL GENERAL MEETING

The board of directors (the "Board") of Jilin Chemical Industrial Company Limited (the "Company") and the directors collectively and individually accepts full responsibility for the authenticity, accuracy and completeness of the information contained in this announcement and believes that there are no misrepresentations, misleading statements or material omissions contained in this announcement.

The Company held its 2003 Annual General Meeting (the "AGM") at No. 9 Longtan Street, Longtan District, Jilin City, Jilin Province, the People's Republic of China (the "PRC") on 17 June, 2004. The annual general meeting was convened in accordance with the articles of association of the Company and the relevant laws and regulations of the PRC. Shareholders or their proxies representing 3,285,033,137 shares or 92.25% of the Company's registered share capital attended the AGM.

Upon approval by more than half of the shareholders (including proxies) who attended the AGM, the following resolutions were passed as ordinary resolutions:

1. The approval of the 2003 report of the board of directors of the Company;
2. The approval of the 2003 report of the board of supervisors of the Company;
3. The approval of the 2003 audited financial statements of the Company;
4. The approval of the profit appropriation plan for 2003 of the Company;
5. The approval of the amount of remuneration for the directors of the Company for 2004, which is estimated to be RMB598,000 (which includes RMB80,000 as remuneration for independent non-executive directors), and the approval of the amount of remuneration for supervisors of the Company for 2004, which is estimated to be RMB228,000;

6. The approval of the re-appointment of PricewaterhouseCoopers (certified public accountants in Hong Kong) and PricewaterhouseCoopers Zhong Tian CPAs Company Limited (registered accountants in the PRC) as the Company's international and domestic auditors respectively for 2004, and to hold offices from the time the AGM has been concluded until the conclusion of the 2004 annual general meeting, and authorization of the board of directors to determine the remuneration of the auditors for 2004.

By Order of the Board
Zhang Liyan
Company Secretary

Jilin, PRC
17 June, 2004

As at the date of this announcement, the Board consist of the following directors:

Executive Directors:	Non-Executive Directors:	Independent Non-Executive Directors:
Mr. Yu Li	Mr. Xu Fengli	Mr. Lü Yanfeng
Mr. Shi Jianxun	Mr. Ni Muhua	Mr. Wang Peirong
Mr. Zhang Xingfu	Mr. Jiang Jixiang	Ms. Fanny Li
	Mr. Lan Yunsheng	Mr. Zhou Henglong

“Please also refer to the published version of this announcement in The Standard”