



## **SABMiller plc**

*(incorporated in England and Wales with limited liability)*

## **SABMiller (PRC) Holdings Limited**

*(incorporated in the British Virgin Islands with limited liability)*

**Conditional voluntary offer by  
Anglo Chinese Corporate Finance, Limited  
on behalf of SABMiller (PRC) Holdings Limited,  
an indirect wholly owned subsidiary of SABMiller plc,  
for all the issued shares of Harbin Brewery Group Limited  
other than those held by SABMiller (PRC) Holdings Limited  
and parties acting in concert with it**

## **Formal withdrawal of SABMiller Offer Acceptance of Anheuser-Busch Offer**

Following the despatch by Anheuser-Busch of its offer document on 18th June, 2004:

- SABMiller (PRC) Holdings Limited formally withdraws its offer made on 24th May, 2004, with the consent of the Executive
- Gardwell Limited, an indirect subsidiary of SABMiller plc and the owner of 29.4% of Harbin Brewery, has accepted the Anheuser-Busch Offer, which more than fully values the Harbin Brewery business
- Anheuser-Busch will pay Gardwell Limited US\$211 million in cash for its shares in Harbin Brewery

Reference is made to:

- the announcement dated 3rd June, 2004 issued by SABMiller plc (the “SABMiller Announcement”) in relation to the proposed withdrawal of the conditional voluntary offer by Anglo Chinese Corporate Finance, Limited on behalf of SABMiller (PRC) Holdings Limited for all the issued shares in Harbin Brewery Group Limited (“Harbin Brewery”), other than those held by SABMiller (PRC) Holdings Limited and parties acting in concert with it (the “SABMiller Offer”); and
- the offer document dated 18th June, 2004 issued by Anheuser-Busch Hong Kong Investment Company, Limited (“Anheuser-Busch”) in relation to its HK\$5.58 per share cash offer for Harbin Brewery (the “Anheuser-Busch Offer”).

As stated in the SABMiller Announcement, the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “Executive”) has granted his consent to the withdrawal of the SABMiller Offer (only for the purpose of Rule 5 of the Hong Kong Code on

Takeovers and Mergers), conditional on Anheuser-Busch posting its offer document on or before the first closing date of the SABMiller Offer. Now that this condition has been fulfilled, SABMiller (PRC) Holdings Limited formally withdraws the SABMiller Offer.

Gardwell Limited, an indirectly wholly owned subsidiary of SABMiller plc, has today accepted the Anheuser-Busch Offer in respect of 295,000,000 shares in Harbin Brewery, representing approximately 29.4% of the issued share capital of Harbin Brewery and being all the shares in Harbin Brewery owned by Gardwell Limited.

By order of the board of  
**SABMiller plc**  
**E.A.G. Mackay**  
*Chief Executive*

By order of the board of  
**SABMiller (PRC) Holdings Limited**  
**C.D. Vaughan**  
*Director*

Hong Kong, 18th June, 2004

*The directors of SABMiller plc and SABMiller (PRC) Holdings Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*Please also refer to the published version of this announcement in the (South China Morning Post)*