

## PROSPECTS 展望

綜觀全球營商環境，競爭依然非常激烈，但預料集團之主要業務部門的整體前景保持樂觀。原材料價格上升、中國最近實施的經濟緊縮調控及利率可能調高均有可能影響集團來年的業務。

因高科技電子產品的市場需求依然殷切，預料集團之電子及電池業務將繼續增長。GP工業的電子產品之生產已遷入在中國惠州新落成之旗艦廠房，這將大幅加強其生產能力，以配合市場之未來增長。金山電池準備就緒，積極擴充其充電池之產能，並在亞洲及東歐地區推廣「GP超霸」品牌。至於CIHL在亞洲的大部份市場預料進一步復甦，但香港、中國及新加坡等市場之價格競爭將仍然激烈。兆光科技會繼續推出新產品及進一步改善業務表現。

自二零零四年三月三十一日起，GP工業增持其於CIHL之股權，由原來約49%增至目前約55%。CIHL隨而轉為集團之附屬公司，令集團之財政狀況更見穩健，並有助集團掌握新的商機。

今年標誌集團成立四十週年，憑藉集團一直以來建立的穩固基石，展望未來，我們將致力進一步鞏固集團在所屬工業範疇之市場地位，將集團之盈利能力及股東利益提升至最高。為此，集團將繼續投放資源在產品研發、技術、設計及市場推廣、加強品牌以及人力資源。同時，我們會檢討目前的企業架構，以求進一步將架構精簡及增強財政狀況。

The general business outlook for the Group's major divisions is expected to remain positive although global business environment remains highly competitive. Rising material prices, the austerity measures recently implemented in China and possible interest rate increases may have an impact on the Group's businesses in the coming year.

The Group's electronics and battery businesses are expected to continue to grow as demand for high-tech electronic goods remains strong. GP Industries has moved in its newly constructed flagship factory in Huizhou, China. This will greatly enhance its manufacturing capability to capture future market growth. GP Batteries is set to aggressively expand its production of rechargeable batteries and promote GP brand in Asia and Eastern Europe. For CIHL, most markets in Asia are expected to recover further but price competition in certain markets such as Hong Kong, China and Singapore will remain very keen. Lighthouse will continue to launch new products and further improve its performance.

After March 31, 2004, GP Industries increased its interest in CIHL from approximately 49% to approximately 55%, making it a subsidiary of the Group. This further strengthens the Group's financial position and enhances its capability to capture new business opportunities.

This year marks the 40th Anniversary of the Group. Building on a solid milestone of achievements over the past 40 years and looking into the future, we are dedicated to further strengthening our market position in respective industries and maximizing the Group's profitability and shareholders' value. To achieve these goals, we will continue to invest in product development, technology, design and marketing, brands and our people. We will also review our corporate structure in order to further streamline and strengthen our financial position.