CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

Year ended March 31, 2004 截至二零零四年三月三十一日止年度

		2004 千港元	2003 千港元
		HK\$'000	HK\$'000
經營業務之現金流入	Cash inflows from operating activities		
除税前溢利	Profit before taxation	304,966	150,772
調整:	Adjustments for:		
所佔聯營公司業績	Share of results of associates	(460,283)	(203,295)
商標攤銷	Amortisation of trademarks	4,183	4,183
攤銷購入聯營公司所引發之溢價	Amortisation of goodwill on acquisition of associates	7,138	7,138
變現購入聯營公司所引發之折讓	Realisation of negative goodwill on acquisition of		
	associates	(1,350)	(1,281)
攤銷購入附屬公司	Amortisation of goodwill on acquisition of		
所引發之商譽	subsidiaries	1,233	983
物業、廠房及設備之折舊及攤銷	Depreciation and amortisation of property, plant		
	and equipment	45,322	46,126
出售物業、廠房及設備之虧損	Loss on disposal of property, plant and equipment	3,807	8,858
應當出售聯營公司部份權益之虧損	Loss on deemed partial disposal of associates	479	70
應當出售一間附屬公司部份權益之虧損	Loss on deemed partial disposal of a subsidiary	6,085	944
購入一間聯營公司所產生溢價之減值	Impairment loss recognised for goodwill on acquisition		
	of an associate	17,189	-
購入附屬公司所產生溢價之減值	Impairment losses recognised for goodwill on acquisition		
	of subsidiaries	7,600	-
因出售聯營公司所變現之儲備	Realisation of reserves upon disposal of associates	9,158	-
於損益賬計入之投資物業	Surplus on valuation of investment		
估值盈餘	properties credited to the income statement	(14,209)	(7,013)
利息收入	Interest income	(9,428)	(16,623)
銀行及其他借款利息	Interest on bank and other borrowings	59,468	85,754
可換股票據利息	Interest on convertible note	2,582	2,502
財務租賃責任利息	Interest on obligations under finance leases	128	169
證券投資之股息收入	Dividend income from investments in securities	(4,697)	(4,367)
持有證券投資尚未變現之淨虧損	Net unrealised holding loss on investments in securities	79,895	15,349
電子商貿投資之撇賬	Write-off of investments in e-business	-	14,500
遞延支出攤銷	Amortisation of deferred expenditure	-	11,319
出售聯營公司之收益	Gain on disposal of associates	-	(1,006)
出售附屬公司之虧損	Loss on disposal of subsidiaries	-	18
應當出售一間附屬公司之虧損	Loss on deemed disposal of a subsidiary	-	4,008
外幣兑換率變動對公司之	Effect of foreign exchange rate changes on		
間結存之影響	inter-company balances	(10,531)	(13,574)
計算營運資金變動前之營業現金流量	Operating cash flows before movements in working capital	48,735	105,534
存貨之減少(增加)	Decrease (increase) in inventories	17,482	(51,215)
應收賬項、應收票據及預付款項之增加	Increase in debtors, bills receivable and prepayments	(2,718)	(48,471)
應付賬項及費用之增加	Increase in creditors and accrued charges	71,888	95,760
加州和加州人		495 995	404.500
經營業務所產生之淨現金	Cash generated from operations	135,387	101,608
已付香港利得税	Hong Kong Profits Tax paid	(6,126)	(5,902)
已收香港利得税退款	Hong Kong Profits Tax refunded	(6.627)	13
已付香港以外其他地區税項	Taxation in other jurisdictions paid	(6,627)	(6,800)
已收香港以外其他地區税項退款	Taxation in other jurisdictions refunded	128	
經營業務產生之現金淨額	Net cash from operating activities	122,766	89,205

CONSOLIDATED CASH FLOW STATEMENT (continued) 綜合現金流量表(續)

Year ended March 31, 2004 截至二零零四年三月三十一日止年度

		附註 NOTES	2004 千港元 HK\$'000	2003 千港元 HK \$ ′000
投資業務現金流量	Cash flows from investing activities			
購入物業、廠房及設備	Purchase of property, plant and equipment		(123,497)	(54,076)
購入聯營公司之權益	Acquisition of interests in associates		(50,176)	(13,199)
購入附屬公司額外權益所付代價	Consideration paid on acquisition of additional interests of subsidiaries		(42,473)	_
給聯營公司之借款	Advances to associates		(174)	(27,544)
購入證券投資	Purchase of investments in securities		(39)	(624)
已收聯營公司之股息	Dividends received from associates		77,763	59,099
聯營公司償還之欠款	Repayment of amounts due from associates		26,387	8,100
應當出售一間附屬公司部份權益之款項	Proceeds from deemed partial disposal of a subsidiary		21,077	1,971
出售物業、廠房及設備之款項	Proceeds from disposal of property, plant and equipmer	nt	9,776	11,826
已收利息	Interest received		9,527	17,011
已收證券投資之股息	Dividends received from investments in securities		4,697	4,367
應當出售一間附屬公司	Deemed disposal of a subsidiary (net of cash and		7,101	,,
(已扣除其現金及等值現金)	cash equivalents disposed of)	34	_	(12,303)
遞延支出	Payment for deferred expenditure		_	(8,967)
貿易伙伴償還之欠款	Repayment from trade associates		_	8,000
出售附屬公司	Disposal of subsidiaries (net of cash and			
(已扣除其現金及現金等值)	cash equivalents disposal of)	35		<u>-</u> _
投資業務使用之現金淨額	Net cash used in investing activities		(67,132)	(6,339)
融資現金流量	Cash flows from financing activities			
新銀行貸款	New bank loans raised		1,011,291	110,100
短期銀行貸款現金流入淨額	Net cash inflow from short term bank loans		19,175	78,486
發行股份所得之款項(已扣除12,000港元	Proceeds from issue of shares, net of expenses			
之開支)(二零零三年:零港元)	of HK\$12,000 (2003: HK\$nil)		12,870	-
附屬公司少數股東所提供股本	Capital contributed by minority shareholders			
	of subsidiaries		3,900	23,190
償還銀行貸款	Repayment of bank loans		(872,439)	(643,270)
已付銀行及其他借款之利息	Interest on bank and other borrowings paid		(61,199)	(86,851)
已付股息	Dividends paid		(40,544)	(23,936)
償還定息票據	Repayment of fixed rate notes		(20,912)	-
已付附屬公司少數股東之股息	Dividends paid to minority shareholders of subsidiaries		(14,559)	(7,068)
償還財務租賃之本金	Principal payments for obligations under finance leases		(2,737)	(3,376)
商業信貸現金(外流)流入淨額	Net cash (outflow) inflow from import loans		(1,860)	60,972
已付財務租賃責任之利息	Interest on obligations under finance leases paid		(129)	(171)
定息票據	Fixed rate notes raised		-	208,200
融資所產生(使用)之現金淨額	Net cash from (used in) financing activities		32,857	(283,724)
現金及等值現金增加(減少)淨額	Net increase (decrease) in cash and cash equivalents		88,491	(200,858)
年初之現金及等值現金	Cash and cash equivalents at beginning of the year		156,168	355,500
外幣兑換率變動之影響	Effect of foreign exchange rate changes		7,959	1,526
年末之現金及等值現金	Cash and cash equivalents at end of the year	37	252,618	156,168