

# CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

Year ended March 31, 2004 截至二零零四年三月三十一日止年度

		2004 千港元 HK\$'000	2003 千港元 HK\$'000
經營業務之現金流入	Cash inflows from operating activities		
除稅前溢利	Profit before taxation	<b>304,966</b>	150,772
調整：	Adjustments for:		
所佔聯營公司業績	Share of results of associates	<b>(460,283)</b>	(203,295)
商標攤銷	Amortisation of trademarks	<b>4,183</b>	4,183
攤銷購入聯營公司所引發之溢價	Amortisation of goodwill on acquisition of associates	<b>7,138</b>	7,138
變現購入聯營公司所引發之折讓	Realisation of negative goodwill on acquisition of associates	<b>(1,350)</b>	(1,281)
攤銷購入附屬公司	Amortisation of goodwill on acquisition of subsidiaries	<b>1,233</b>	983
所引發之商譽			
物業、廠房及設備之折舊及攤銷	Depreciation and amortisation of property, plant and equipment	<b>45,322</b>	46,126
出售物業、廠房及設備之虧損	Loss on disposal of property, plant and equipment	<b>3,807</b>	8,858
應當出售聯營公司部份權益之虧損	Loss on deemed partial disposal of associates	<b>479</b>	70
應當出售一間附屬公司部份權益之虧損	Loss on deemed partial disposal of a subsidiary	<b>6,085</b>	944
購入一間聯營公司所產生溢價之減值	Impairment loss recognised for goodwill on acquisition of an associate	<b>17,189</b>	-
購入附屬公司所產生溢價之減值	Impairment losses recognised for goodwill on acquisition of subsidiaries	<b>7,600</b>	-
因出售聯營公司所變現之儲備	Realisation of reserves upon disposal of associates	<b>9,158</b>	-
於損益賬計入之投資物業	Surplus on valuation of investment properties credited to the income statement	<b>(14,209)</b>	(7,013)
估值盈餘			
利息收入	Interest income	<b>(9,428)</b>	(16,623)
銀行及其他借款利息	Interest on bank and other borrowings	<b>59,468</b>	85,754
可換股票據利息	Interest on convertible note	<b>2,582</b>	2,502
財務租賃責任利息	Interest on obligations under finance leases	<b>128</b>	169
證券投資之股息收入	Dividend income from investments in securities	<b>(4,697)</b>	(4,367)
持有證券投資尚未變現之淨虧損	Net unrealised holding loss on investments in securities	<b>79,895</b>	15,349
電子商貿投資之撇賬	Write-off of investments in e-business	-	14,500
遞延支出攤銷	Amortisation of deferred expenditure	-	11,319
出售聯營公司之收益	Gain on disposal of associates	-	(1,006)
出售附屬公司之虧損	Loss on disposal of subsidiaries	-	18
應當出售一間附屬公司之虧損	Loss on deemed disposal of a subsidiary	-	4,008
外幣兌換率變動對公司之間結存之影響	Effect of foreign exchange rate changes on inter-company balances	<b>(10,531)</b>	(13,574)
計算營運資金變動前之營業現金流量	Operating cash flows before movements in working capital	<b>48,735</b>	105,534
存貨之減少(增加)	Decrease (increase) in inventories	<b>17,482</b>	(51,215)
應收賬項、應收票據及預付款項之增加	Increase in debtors, bills receivable and prepayments	<b>(2,718)</b>	(48,471)
應付賬項及費用之增加	Increase in creditors and accrued charges	<b>71,888</b>	95,760
經營業務所產生之淨現金	Cash generated from operations	<b>135,387</b>	101,608
已付香港利得稅	Hong Kong Profits Tax paid	<b>(6,126)</b>	(5,902)
已收香港利得稅退款	Hong Kong Profits Tax refunded	<b>4</b>	13
已付香港以外其他地區稅項	Taxation in other jurisdictions paid	<b>(6,627)</b>	(6,800)
已收香港以外其他地區稅項退款	Taxation in other jurisdictions refunded	<b>128</b>	286
經營業務產生之現金淨額	Net cash from operating activities	<b>122,766</b>	89,205

# CONSOLIDATED CASH FLOW STATEMENT (continued) 綜合現金流量表 (續)

Year ended March 31, 2004 截至二零零四年三月三十一日止年度

	附註 NOTES	2004 千港元 HK\$'000	2003 千港元 HK\$'000
投資業務現金流量			
購入物業、廠房及設備		<b>(123,497)</b>	(54,076)
購入聯營公司之權益		<b>(50,176)</b>	(13,199)
購入附屬公司額外權益所付代價			
給聯營公司之借款		<b>(42,473)</b>	-
購入證券投資		<b>(174)</b>	(27,544)
已收聯營公司之股息		<b>(39)</b>	(624)
聯營公司償還之欠款		<b>77,763</b>	59,099
應當出售一間附屬公司部份權益之款項		<b>26,387</b>	8,100
出售物業、廠房及設備之款項		<b>21,077</b>	1,971
已收利息		<b>9,776</b>	11,826
已收證券投資之股息		<b>9,527</b>	17,011
應當出售一間附屬公司 (已扣除其現金及等值現金)	34	-	(12,303)
遞延支出		-	(8,967)
貿易伙伴償還之欠款		-	8,000
出售附屬公司 (已扣除其現金及現金等值)	35	-	-
投資業務使用之現金淨額		<b>(67,132)</b>	(6,339)
融資現金流量			
新銀行貸款		<b>1,011,291</b>	110,100
短期銀行貸款現金流入淨額		<b>19,175</b>	78,486
發行股份所得之款項(已扣除12,000港元 之開支)(二零零三年:零港元)		<b>12,870</b>	-
附屬公司少數股東所提供股本		<b>3,900</b>	23,190
償還銀行貸款		<b>(872,439)</b>	(643,270)
已付銀行及其他借款之利息		<b>(61,199)</b>	(86,851)
已付股息		<b>(40,544)</b>	(23,936)
償還定息票據		<b>(20,912)</b>	-
已付附屬公司少數股東之股息		<b>(14,559)</b>	(7,068)
償還財務租賃之本金		<b>(2,737)</b>	(3,376)
商業信貸現金(外流)流入淨額		<b>(1,860)</b>	60,972
已付財務租賃責任之利息		<b>(129)</b>	(171)
定息票據		-	208,200
融資所產生(使用)之現金淨額		<b>32,857</b>	(283,724)
現金及等值現金增加(減少)淨額		<b>88,491</b>	(200,858)
年初之現金及等值現金		<b>156,168</b>	355,500
外幣兌換率變動之影響		<b>7,959</b>	1,526
年末之現金及等值現金	37	<b>252,618</b>	156,168