



哈爾濱啤酒集團有限公司
HARBIN BREWERY GROUP LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 0249)

**ANNOUNCEMENT ON RESULTS OF ANNUAL GENERAL MEETING
AND APPOINTMENT OF DIRECTORS**

The Board announces that all the resolutions proposed at the Annual General Meeting were passed.

Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang (being representatives of Anheuser-Busch) were appointed as non-executive directors of the Company on 25 June 2004 (a) to fill the four casual vacancies created following the resignation of Mr Roy E. Bagattini and Mr Jonathan F. Solesbury, and Dr Tong Kay Tak Tom and Mr Zhu Wenwei not offering themselves for re-election and (b) as additional directors of the Board.

The board of directors (the “Board”) of Harbin Brewery Group Limited (the “Company”) announces the poll results in respect of the resolutions proposed at the annual general meeting of the Company which was held on 25 June 2004 (the “Annual General Meeting”) as follows:

Resolutions		Number of votes (%)	
		For	Against
1	To receive and adopt the Audited Consolidated Financial Statements and the Reports of Directors and Auditors for the year ended 31 December 2003.	759,468,508 (100%)	Nil (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
2	To declare a final dividend of HK2.1 cents per ordinary share.	771,468,508 (100%)	Nil (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3(A)(iii)	To re-elect Sam Zuchowski as Director.	759,468,508 (100%)	Nil (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3(B)	To authorise the Board of Directors to fix Directors’ remuneration.	759,468,508 (100%)	Nil (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

Resolutions		Number of votes (%)	
		For	Against
4	To re-appoint auditors and to authorise the Board of Directors to fix auditors' remuneration.	759,468,508 (100%)	Nil (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
5	To approve the amendments to the Company's articles of association.	650,766,508 (88.7%)	82,840,000 (11.3%)
	As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.		

Notes:

- (1) Total number of shares entitling the holders to attend and vote for or against all the resolutions at the Annual General Meeting: 1,002,864,358 shares.
- (2) Total number of shares entitling the holders to attend and vote only against any of the resolutions at the Annual General Meeting: Nil
- (3) Tengis Limited, the Company's share registrar, acted as the scrutineer.
- (4) A resolution to withdraw the ordinary resolutions Nos. 3(A)(i), (ii), (iv), (v) and 6 to 9 set out in the notice convening the Annual General Meeting has been proposed at the Annual General Meeting and voted in favour of by the shareholders by show of hands. These resolutions have therefore been withdrawn.

The Board announces that Ernst & Young has been reappointed as auditors of the Company for a period to be agreed between the Company and Ernst & Young not exceeding one month and the Board has been authorized to appoint PricewaterhouseCoopers as auditors of the Company upon expiration of Ernst & Young's term of office and until the conclusion of the next annual general meeting.

As announced by the Company on 17 June 2004, Mr Roy E. Bagattini and Mr Jonathan F. Solesbury resigned as non-executive directors of the Company on 16 June 2004. Therefore, they were not subject to re-election as directors of the Company at the Annual General Meeting. The Board has also been advised that as the offer by Anheuser-Busch Hong Kong Investment Company, Limited ("Anheuser-Busch") has become unconditional, Anheuser-Busch proposes to appoint eight representatives as non-executive directors of the Company and, as such, Dr Tong Kay Tak Tom and Mr Zhu Wenwei decided not to offer themselves for re-election as directors of the Company at the Annual General Meeting. There are no other matters that need to be brought to the attention of the shareholders of the Company. The Board notes that as the Company is currently in an offer period, pursuant to Rule 7 of the Hong Kong Code on Takeovers and Mergers, the consent of the Executive Director (the "Executive") of the Corporate Finance Division of the Securities and Futures Commission for them not to offer themselves for re-election is required. The Executive gave its formal consent to this on 25 June 2004.

The Company would like to take this opportunity to express its sincere gratitude to Dr Tong Kay Tak Tom and Mr Zhu Wenwei for their past contributions to the Company during their tenures.

The Board further announces that Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang (being representatives of Anheuser-Busch) were appointed as non-executive directors of the Company on 25 June 2004 (a) to fill the four casual vacancies created following the resignation of Mr Roy E. Bagattini and Mr Jonathan F. Solesbury, and Dr Tong Kay Tak Tom and Mr Zhu Wenwei not offering themselves for re-election and (b) as additional directors of the Board.

The biographies of Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang are set out below:

Mr Larry Dean Baumann, aged 47, is a director and Vice President of Finance at Anheuser-Busch International, Inc. Mr Baumann has 26 years of experience in accounting, finance, administration and operations, and is a Certified Public Accountant and Certified Management Accountant. He holds a bachelor of science degree in Accounting from Illinois State University and a Masters of Business Administration-Finance from the University of Iowa.

Mr Stephen John Burrows, aged 52, is the Chief Executive Officer and the President of Anheuser-Busch International, Inc. Mr Burrows has 25 years of experience with Anheuser-Busch International, Inc. in sales marketing and general management. He holds an undergraduate degree in Geography and Psychology from the University of Wisconsin and a Masters of Business Administration from Lindenwood College.

Mr YanJun Cheng, aged 44, is the Vice President of Production and Technology - China at Anheuser-Busch International, Inc. and is the Vice Chairman of Budweiser Wuhan International Brewing Company Limited, prior to which he worked for six years as the director and General Manager of Budweiser Wuhan International Brewing Company Limited. Mr Cheng holds a bachelor of science degree in Industry Fermentation from the Institute of Shandong Light Industry, China and a Brewing Diploma in Brewing Management and Production Technology from Doemens Technikum in Germany. He studied and received an Executive Masters of Business Administration at the China-European Business School in Shanghai. Mr Cheng has 20 years of experience in brewing, packaging production and technology management and 17 years of experience in company management.

Mr Cheng Yeh-Ran, aged 39, is a director and Vice President and Managing Director of Greater China in Anheuser-Busch International, Inc. Mr Cheng has worked for 10 years at Anheuser-Busch International, Inc. in sales, marketing and general management, and prior to that worked for three years at Philip Morris in marketing and two years at Dow Chemical in finance. Mr Cheng holds a Masters of Business Administration-Finance from the University of Minnesota and a bachelor of arts degree in Civil Engineering from National Taiwan University.

Mr Alex Ten Young Chiu, aged 49, is a director and General Manager/Brewmaster of Budweiser Wuhan International Brewing Company Limited. Mr Chiu has 28 years of experience in the manufacturing industry and has experience in the fields of brewing, packaging and the production of beer and frozen foods. Mr Chiu holds a bachelor of science degree in Food Science and Technology from the University of California at Davis.

Mr John Siegfried Koykka, aged 53, is a director and Executive Vice President of Strategic Planning and Business Development at Anheuser-Busch International, Inc. Mr Koykka has worked at Anheuser-Busch Companies, Inc. for 23 years in corporate finance, treasury, corporate planning and development, mergers and acquisitions, and has held the position of divisional Chief Financial Officer in that company. He previously worked for five years at Jos. Schlitz Brewing Company in the controller's group and treasurer's group, and for two years at Arthur Andersen as a systems consultant. From 2001 to 2003, he was a board member and member of the audit committee at Compania Cervecerias Unidas SA in Chile. Mr Koykka holds a Masters of Business Administration from the Wharton School of Business (University of Pennsylvania) with a major in finance and international business.

Mr Chester Lai, aged 41, is Director of Finance and Control at Anheuser-Busch Asia, Inc. Mr Lai is a fellow member of the Association of Chartered Certified Accountants in the UK, a member of the American Institute of Certified Public Accountants and a member of the Hong Kong Society of Accountants. Mr Lai holds a Professional Diploma in Accounting from Hong Kong Polytechnic (now Hong Kong Polytechnic University) and has 18 years of experience in finance and accounting. Mr Lai has previously worked for two years as group financial controller of Team Concepts Holding Company Limited and worked for eight years with Arthur Andersen.

Mr Samuel Xiangyu Zhang, aged 47, is a director of Anheuser-Busch International, Inc., A-B Jade Hong Kong Holding Company, Limited and Budweiser Hong Kong Holding Company, Limited. He is also legal counsel to Anheuser-Busch Companies, Inc. Mr Zhang has been a US Attorney-at-Law since 1989 and was admitted to practice law in the State of New York and Washington, District of Columbia. He holds a Masters of Law degree from the University of Michigan, a Diploma from the Hague Academy of International Law, a bachelor of law degree from Wuhan University, and a bachelor of arts degree from Zhongshan University.

There were no service contracts entered into between the Company and each of Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang, and their appointments are not for any specific length with the Company (except that they are subject to retirement by rotation and re-election pursuant to the Company's articles of association).

None of Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang receives any remuneration for his role as director of the Company.

Other than as representatives of Anheuser-Busch, none of Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang is connected with any directors of the Company, senior management or substantial or controlling shareholders of the Company, and they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Apart from as set out in this announcement, no director has been a director of a listed public company in the past three years. The Board is not aware of any other matter that it considers necessary to be brought to the attention of the shareholders of the Company.

By Order of the Board
Harbin Brewery Group Limited
LAM Pong Sui
Company Secretary

Hong Kong, 25 June 2004

As at the date of this announcement, the executive directors are: Messrs. Li Wentao, Lo Peter, Fu Hui, Au Peter Jeva and Bao Liusuo; the non-executive directors are: Messrs. Larry D. Baumann, Stephen J. Burrows, YanJun Cheng, Cheng Yeh-Ran, Alex Ten Young Chiu, John S. Koykka, Chester Lai and Samuel X. Zhang; the independent non-executive directors are: Dr Sit Fung Shuen Victor and Mr Sam Zuchowski.

Please also refer to the published version of this announcement in South China Morning Post.