

Consolidated Profit and Loss Account

For the year ended 29 February 2004

	Note	2004 <u>HK\$'000</u>	As restated 2003 <u>HK\$'000</u>
Turnover	2	645,617	625,616
Cost of sales		<u>(267,189)</u>	<u>(264,123)</u>
Gross profit		378,428	361,493
Other revenue	2	5,338	10,306
Other operating income		13,100	3,797
Distribution and selling costs		(260,519)	(261,950)
Administrative expenses		(77,479)	(67,151)
Other operating expenses		<u>(6,552)</u>	<u>(5,425)</u>
Operating profit	3	52,316	41,070
Finance costs	4	(1,200)	(1,466)
Share of profit of an associated company		<u>20,086</u>	<u>16,304</u>
Profit before taxation		71,202	55,908
Taxation	5	<u>(5,112)</u>	<u>(6,909)</u>
Profit attributable to shareholders	6	<u>66,090</u>	<u>48,999</u>
Dividends	7	<u>19,853</u>	<u>14,763</u>
Basic earnings per share	8	<u>26.0 cents</u>	<u>19.3 cents</u>