

Consolidated Balance Sheet

As at 29 February 2004

	Note	2004 <u>HK\$'000</u>	As restated 2003 <u>HK\$'000</u>
Non-current assets			
Intangible assets	10	4,000	–
Fixed assets	11	118,838	110,908
Interest in an associated company	13	76,402	57,435
Rental deposits paid		32,771	36,040
Deferred tax assets	21	3,521	2,671
Current assets			
Inventories	14	104,876	84,190
Trade receivable	15	41,447	32,440
Other receivables, deposits and prepayments		9,353	12,675
Pledged bank deposits		10,068	–
Bank balances and cash		96,135	96,696
		<u>261,879</u>	<u>226,001</u>
Current liabilities			
Trade payable	16	35,583	32,869
Other payables and accrued charges		49,854	42,070
Taxation payable		3,294	4,061
Short-term bank loans – unsecured		26,105	17,734
Current portion of long-term bank loans	17	6,667	6,667
		<u>121,503</u>	<u>103,401</u>
Net current assets		<u>140,376</u>	<u>122,600</u>
Total assets less current liabilities		<u>375,908</u>	<u>329,654</u>
Financed by:			
Share capital	19	25,453	25,453
Reserves (including final dividend proposed of HK\$16,035,000; 28 February 2003: HK\$10,945,000)	20(a)	348,713	295,869
Shareholders' funds		374,166	321,322
Non-current liabilities			
Long-term bank loans	17	–	6,667
Deferred tax liabilities	21	1,742	1,665
		<u>375,908</u>	<u>329,654</u>

Tang Wai Lam
Director

Tang Keung Lam
Director