

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2004

	Note	<b>2004</b>	2003
		<b>HK\$'000</b>	HK\$'000
Turnover	2	<b>59,506</b>	62,442
Cost of sales		<b>(35,187)</b>	(37,848)
Gross profit		<b>24,319</b>	24,594
Other revenues	2	<b>14,357</b>	17,783
Selling and distribution expenses		<b>(1,256)</b>	(1,996)
Property related expenses		<b>(7,718)</b>	(7,942)
General and administrative expenses		<b>(21,268)</b>	(23,520)
Other operating expenses		<b>(20,082)</b>	(18,805)
Operating loss	3	<b>(11,648)</b>	(9,886)
Finance costs	4	<b>(1)</b>	(1)
		<b>(11,649)</b>	(9,887)
Share of profits less losses of associated companies		<b>120,409</b>	176,350
Profit before taxation		<b>108,760</b>	166,463
Taxation	5	<b>(7,690)</b>	(23,418)
Profit attributable to shareholders	6	<b>101,070</b>	143,045
Dividends	7	<b>79,678</b>	99,597
Earnings per share	8	<b>HK\$0.25</b>	HK\$0.36