

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash inflow/(outflow) generated from operations	25(a)	10,659	(8,799)
Interest paid	25(b)	(1)	(1)
Hong Kong profits tax paid		(985)	(1)
Net cash inflow/(outflow) from operating activities		9,673	(8,801)
Investing activities			
Interest received	25(b)	2,789	6,038
Dividends received from an associated company		108,194	108,194
Loan to an associated company		(138,599)	(32,550)
Liquidation of a subsidiary (net of cash and cash equivalents)		–	5
Purchase of fixed assets		(5,394)	(19,110)
Sale of fixed assets		–	30
Net cash (outflow)/inflow from investing activities		(33,010)	62,607
Net cash (outflow)/inflow before financing		(23,337)	53,806
Financing activities			
Dividends paid		(99,597)	(79,678)
Decrease in cash and cash equivalents		(122,934)	(25,872)
Cash and cash equivalents at beginning of the year		306,148	332,020
Cash and cash equivalents at end of the year		183,214	306,148
Analysis of the balances of cash and cash equivalents			
Fixed deposits with banks (maturing within three months)		178,414	305,720
Bank and cash balances		4,800	2,256
Bank overdrafts		–	(1,828)
		183,214	306,148