

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED
吉林化學工業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0368)

ANNOUNCEMENT

The Board of Directors of Jilin Chemical Industrial Company Limited (the "Company") wishes to announce that the net consolidated profit of the Company for the six months ended 30 June 2004 is expected to increase between 100–150%, as compared with the six months ended 30 June 2003.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is published in the People's Republic of China ("PRC") in accordance with relevant regulations issued by the Shenzhen Stock Exchange and in the Hong Kong Special Administrative Region of the PRC pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board of Directors of the Company announces that due to the increase in the prices of the Company's products and the volume of products sold by the Company during the first half of 2004, according to the Company's management accounts for the six months ended 30 June 2004, the net consolidated profit of the Company for that period is expected to increase between 100–150%, as compared with the corresponding period in 2003. The interim results of the Company for the six months ended 30 June 2004 is expected to be released on 29 July 2004 and the despatch of the interim report is expected to be on 3 August 2004.

Pending the finalisation of and review by the Company's audit committee of the Company's results for the six months ended 30 June 2004, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For the purpose of the information disclosed above, in accordance with the requirements of the Shenzhen Stock Exchange, trading in the Company's A shares will be suspended on the Shenzhen Stock Exchange in the first hour of the morning trading session on 15 July 2004, however, trading in the H shares of the Company will continue on the Stock Exchange.

The Board of Directors of the Company comprises of:

Executive Directors: Yu Li, Shi Jianxun, Zhang Xingfu

Non-executive Directors: Xu Fengli, Ni Muhua, Jiang Jixiang, Lan Yunsheng

Independent

Non-executive Directors: Lü Yanfeng, Wang Peirong, Zhou Henglong, Fanny Li

By order of the Board

Zhang Liyan

Company Secretary

14 July 2004, Jilin

“Please also refer to the published version of this announcement in The Standard”