

Consolidated Balance Sheet

As at 31 March 2004

	Note	2004 HK\$	2003 HK\$
Non-current assets			
Intangible assets	12	32,200,000	36,800,000
Fixed assets	13	177,543,241	181,235,317
Rental deposits paid		10,397,239	11,456,101
Deferred tax assets	24	999,639	-
		221,140,119	229,491,418
Current assets			
Inventories	15	8,045,478	7,698,058
Trade receivables	16	2,713,071	2,103,878
Deposits, prepayments and other receivables		7,621,382	7,243,030
Taxation recoverable		343,027	-
Bank balances and cash		130,957,570	92,169,440
		149,680,528	109,214,406
Current liabilities			
Amount due to a holding company	18	3,509,647	66,647
Trade payables	19	10,328,860	8,483,758
Other payables and accrued charges		42,169,042	42,144,514
Taxation payable		1,305,616	4,461,996
Cake coupon liabilities – current portion		43,096,520	39,846,547
		100,409,685	95,003,462
Net current assets		49,270,843	14,210,944
Total assets less current liabilities		270,410,962	243,702,362

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	Note	2004 HK\$	2003 HK\$
Financed by:			
Share capital	21	21,131,700	19,622,900
Reserves	23	146,486,889	122,018,728
Dividend reserve	23	19,031,130	6,868,015
Shareholders' funds		186,649,719	148,509,643
Non-current liabilities			
Cake coupon liabilities – non-current portion		76,162,303	87,518,566
Rental deposits received		401,000	239,355
Provision for long service payments – non-current portion	20	6,159,294	6,175,268
Deferred tax liabilities	24	1,038,646	1,259,530
		83,761,243	95,192,719
		270,410,962	243,702,362

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Wong Man Li, Carrina
Managing Director