## Consolidated Cash Flow Statement

截至二零零四年三月三十一日止年度 (以港幣列示) for the year ended 31 March 2004 (Expressed in Hong Kong dollars)

			2004		2003	
		附註 Note	千元 \$'000	千元 \$'000	千元 \$'000	千元 \$'000
經營活動	Operating activities					
除税前日常業務溢利	Profit from ordinary activities					
had delic ord for	before taxation			133,895		124,567
調整項目:	Adjustments for:					
一利息收入	— Interest income		(2,748)		(4,719)	
<ul><li>一 利息支出</li><li>一 折舊</li></ul>	— Interest expenses		296		563	
<ul><li>一 扒 告</li><li>一 其他物業及待發展土地</li></ul>	— Depreciation	)/	19,770		22,780	
(減值虧損轉回)/	<ul> <li>(Reversal of impairment loss impairment loss in respect</li> </ul>					
減值虧損	other properties and land	01				
100 EL IEI 100	held for development		(8,248)		29,397	
<ul><li>其他證券已變現及</li></ul>	Net realised and		(0,= 10)		->,>>.	
未變現(收益)/	unrealised (gains)/losses					
虧損淨額	on other securities		(9,418)		3,945	
一 出售固定資產虧損/	— Loss/(profit) on disposal of					
(盈利)	fixed assets		168		(571)	
一 上市證券股息收入	— Dividend income from					
	listed securities		(897)		(985)	
匯兑差額	Exchange differences		(312)		(329)	
				(1,389)		50,081
營運資金變動前經營溢利	Operating profit before changes in working capital			132,506		174,648
存貨減少	Decrease in inventories		411	152,500	208	171,010
應收賬款、訂金及	Decrease in accounts receivable,		,		200	
預付款減少	deposits and prepayments		242		2,336	
應付賬款、其他應付款及	Decrease in accounts payable,					
應計費用減少	other payables and accruals		(1,802)		(1,073)	
已收訂金增加	Increase in deposits received		1,622		5,246	
長期服務金準備	(Decrease)/increase in provision					
(減少)/增加	for long service payments		(947)		139	
應付政府地價減少	Decrease in government lease					
	premiums payable		(32)		(30)	
				(506)		6,826
had diffe with make November 200						
經營業務產生的現金	Cash generated from operations			132,000		181,474
已付税項	Tax paid		(2 1 3 2 - )		(22 75=)	
一 已付香港利得税	— Hong Kong profits tax paid		(24,185)		(22,555)	
<ul><li>一 已付海外税項</li><li>一 已付中國税項</li></ul>	— Overseas tax paid		(117)		(75)	
L P, T 图 优 垻	— PRC tax paid		(89)		(99)	
				(24,391)		(22,729)
<b>無然江油底组</b>	Not seek from a c'					
經營活動所得的 現金淨額結轉	Net cash from operating activities carried forward			107,609		158,745

				2004	2	003
		附註	千元	千元	<del>-</del> 千元	千元
		Note	\$,000	\$'000	\$'000	\$'000
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承前經營活動所得的	Net cash from operating					
現金淨額	activities brought forward			107,609		158,745
	S					
投資活動	Investing activities					
已收利息	Interest received		3,098		4,479	
購入固定資產付款	Purchase of fixed assets		(2,908)		(6,580)	
出售固定資產所得款項	Proceeds from disposal of					
	fixed assets		5		836	
出售證券所得款項	Proceeds from disposal of other					
	securities		_		4,861	
購入其他證券付款	Payment for purchase of other					
	securities		_		(4,839)	
已收股息	Dividends received		897		985	
投資活動所得/(用)	Net cash from/(used in)					
的現金淨額	investing activities			1,092		(258)
nd 200 av 12, 184	mivesting activities			1,092		(230)
融資活動	Financing activities					
附屬公司發行股本予	Proceeds in respect of shares issued					
少數股東所得款項	to minority shareholders of					
	a subsidiary		1,516		_	
已付利息	Interest paid		(328)		(592)	
償還銀行貸款	Repayment of bank loan		(12,000)		(6,400)	
已派股息	Dividends paid		(33,231)		(66,462)	
已支付少數股東股息	Dividends paid to minority					
	shareholders		(23,396)		(50,391)	
融資活動所用的現金淨額	Net cash used in financing					
	activities			(67,439)		(123,845)
現金及現金等價物	Net increase in cash and cash					
增加淨額	equivalents			41,262		34,642
於4月1日的現金及	Cook and oash conjuglants					
現金等價物	Cash and cash equivalents at 1 April			346,483		311,842
M M h n n	mt I ripini			510,105		311,012
外幣匯率變動的影響	Effect of foreign exchange					
	rates changes			(172)		(1)
<b>払っ日っ」けぬ市人</b> サ						
於3月31日的現金及	Cash and cash equivalents	10		207 772		246 402
現金等價物	at 31 March	18		387,573		346,483