



CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2004

綜合現金流量表

截至二零零四年三月三十一日止年度

		2004	2003
		HK\$'000	HK\$'000
		千港元	千港元
OPERATING ACTIVITIES	經營業務		
Profit (loss) before taxation	除稅前溢利 (虧損)	8,178	(61,114)
Adjustments for:	就下列各項作出調整：		
Allowance for bad and doubtful debts	呆壞賬撥備	413	19,335
Amortisation of intangible assets	無形資產攤銷	6	1,844
Depreciation	折舊	2,418	2,169
Loss on disposal of fixed assets	售出固定資產虧損	5	334
Interest expense	利息費用	45	106
Bad debts written off	壞賬撇銷	—	796
Impairment loss recognised in respect of a license and right to use a website and trademark	確認許可權及網站和商標之使用權之減值虧損	—	22,690
Impairment loss recognised in respect of the license to use technical knowhow and Webtrade products	確認使用專業技術及網上交易產品之許可權之減值虧損	—	6,362
Negative goodwill released to income statement	撥往損益計數表之負商譽	—	(27)
OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL	未計營運資金變動前之經營現金流量	11,065	(7,505)
Decrease in accounts receivable	減少應收賬款	13,607	42,885
Increase in investments in securities	增加證券投資	(64)	(79)
Increase in loans receivable	增加應收貸款	(6,268)	(5,764)
Decrease in other receivables, prepayments and deposits	減少其他應收賬款、預付款項及按金	117	218
Increase in bank balances — trust and segregated accounts	增加銀行結存—信託及獨立賬戶	(44,198)	(2,523)
Increase (decrease) in accounts payable	增加 (減少) 應付賬款	41,111	(4,600)
Increase in accrued expenses and other payables	增加應計費用及其他應付賬款	2,974	197



CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 31 March 2004

綜合現金流量表 (續)

截至二零零四年三月三十一日止年度

		2004	2003
		HK\$'000	HK\$'000
		千港元	千港元
CASH GENERATED FROM OPERATIONS	來自業務之現金	18,344	22,829
Interest paid	已付利息	(45)	(106)
Hong Kong Profits Tax paid	已付香港利得稅	—	(385)
Hong Kong Profits Tax refunded	已退還香港利得稅	—	1,734
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NET CASH FROM OPERATING ACTIVITIES	來自經營業務之現金淨額	18,299	24,072
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INVESTING ACTIVITIES	投資業務		
Deposits refunded	退回按金	100	—
Purchases of fixed assets	購買固定資產	(1,360)	(3,015)
Acquisition of subsidiaries	收購附屬公司	—	(103)
Deposits paid	已付按金	—	(3)
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NET CASH USED IN INVESTING ACTIVITIES	用於投資業務之現金淨額	(1,260)	(3,121)
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CASH USED IN FINANCING ACTIVITIES	用於融資業務之現金淨額		
Repayments of obligations under finance leases	償還融資租約承擔	(472)	(820)
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NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目之增加淨額	16,567	20,131
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CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目	49,959	29,828
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及等同現金項目	66,526	49,959
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CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 31 March 2004

綜合現金流量表 (續)

截至二零零四年三月三十一日止年度

		2004	2003
		HK\$'000	HK\$'000
		千港元	千港元
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目 結餘分析		
Bank balances (general accounts) and cash	銀行結存 — 一般賬戶 及現金	58,928	42,411
Pledged fixed deposits – general accounts	已抵押定期存款 — 一般賬戶	7,598	7,548
		<u>66,526</u>	<u>49,959</u>