

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

	<i>Note</i>	2004 HK\$'000	As restated 2003 HK\$'000
Total equity as at 1 April of the previous year, as previously reported		781,534	773,174
Changes in accounting policy – recognition of net deferred tax assets	24	<u>5,581</u>	<u>6,513</u>
Total equity as at 1 April of the previous year, as restated		787,115	779,687
Exchange differences arising from translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	23	104	(472)
Profit for the year		97,948	41,659
Exchange fluctuation reserve realised on disposal of subsidiaries	23, 32(b)	2,342	—
General reserve realised on disposal of subsidiaries	23, 32(b)	(221)	—
Dividends		<u>(33,759)</u>	<u>(33,759)</u>
Total equity as at 31 March		<u>853,529</u>	<u>787,115</u>