

BALANCE SHEETS
AT MARCH 31, 2004

資產負債表
於二零零四年三月三十一日

	附註 Notes	本集團 THE GROUP		本公司 THE COMPANY	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000	二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
Assets					
		資產			
Non-current assets		非流動資產			
Investment properties	12	16,121	11,482	–	–
Property, plant and equipment	13	7,124	13,360	638	335
Goodwill	14	12,195	20,987	–	–
Intangible assets	15	404	2,936	–	–
Investments in subsidiaries	16	–	–	14,334	13,879
Interests in associates	17	31,308	–	–	–
Investments in securities	18	14,826	12,887	698	2,383
Amounts due from subsidiaries	19	–	–	117,637	155,256
Pledged bank deposits	39	4,076	3,963	–	–
		<u>86,054</u>	<u>65,615</u>	<u>133,307</u>	<u>171,853</u>
Current assets		流動資產			
Inventories	20	322	457	–	–
Properties held for sale	21	79	79	79	79
Trade and other receivables	22	60,662	83,733	5,466	5,372
Taxation recoverable		473	473	–	–
Amounts due from associates	23	–	13	–	13
Loans receivable – due within one year	24	3,801	1,510	–	–
Investments in securities	18	155,780	300,658	114,570	186,871
Pledged bank deposits	39	23,113	–	23,113	–
Bank balances and cash		144,311	115,265	73,094	58,569
		<u>388,541</u>	<u>502,188</u>	<u>216,322</u>	<u>250,904</u>
Total assets		<u>474,595</u>	<u>567,803</u>	<u>349,629</u>	<u>422,757</u>

BALANCE SHEETS – continued
AT MARCH 31, 2004

資產負債表 – 續
於二零零四年三月三十一日

	附註 Notes	本集團 THE GROUP		本公司 THE COMPANY	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000	二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
Equity and liabilities					
		股本及負債			
Capital and reserves		資本及儲備			
Share capital	25	379,529	372,029	379,529	372,029
Reserves	26	(25,570)	83,165	(80,972)	22,156
		<u>353,959</u>	<u>455,194</u>	<u>298,557</u>	<u>394,185</u>
Minority interests		<u>11,799</u>	<u>8,922</u>	<u>–</u>	<u>–</u>
Non-current liabilities		非流動負債			
Borrowings	27	8,855	9,442	–	–
Convertible debentures	28	46,650	49,370	–	–
Amounts due to associates	29	1,679	1,679	1,364	1,364
Amounts due to subsidiaries	30	–	–	29,348	24,922
Deferred taxation	31	1,014	1,014	–	–
		<u>58,198</u>	<u>61,505</u>	<u>30,712</u>	<u>26,286</u>
Current liabilities		流動負債			
Trade and other payables	32	34,970	41,563	5,360	2,286
Borrowings	27	15,583	533	15,000	–
Taxation payable		86	86	–	–
		<u>50,639</u>	<u>42,182</u>	<u>20,360</u>	<u>2,286</u>
Total equity and liabilities		<u>474,595</u>	<u>567,803</u>	<u>349,629</u>	<u>422,757</u>

The financial statements on pages 28 to 92 were approved and authorised for issue by the Board of Directors on July 27, 2004 and are signed on its behalf by:

第28頁至第92頁所載財務報表已於二零零四年七月二十七日由董事會通過及授權刊發，並由下列董事代表簽署：

Chan Heng Fai **陳恒輝**
 Managing Chairman 執行主席

Chan Tong Wan **陳統運**
 Managing Director 董事總經理