

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2004

綜合現金流量表

截至二零零四年三月三十一日止年度

		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
OPERATING ACTIVITIES	經營業務		
(Loss) profit from operations	經營(虧損)溢利	(140,049)	133,770
Adjustments for:	經下列各項調整:		
Interest income	利息收入	(16,391)	(24,546)
Unrealised loss (gain) on other investments	其他投資未變現虧損(收益)	26,902	(205,864)
Impairment losses recognised in respect of	就下列各項確認之減值虧損		
– held-to-maturity securities	– 持至到期證券	1,800	2,100
– investment securities	– 投資證券	19,702	1,500
Allowance for trade and other receivables	貿易及其他應收款項撥備	6,039	33,574
Allowance for loans receivable	應收貸款撥備	2,592	3,000
Amortisation of goodwill	商譽攤銷	4,985	5,471
Amortisation and write off of intangible assets	無形資產攤銷及撇銷	2,680	4,909
Depreciation	折舊	1,916	2,964
Deficit on revaluation of investment properties	投資物業重估虧絀	121	–
Impairment loss recognised in respect of goodwill	商譽之已確認減值虧損	–	3,054
Provision for guaranteed liabilities	擔保債務撥備	–	5,130
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	–	(6)
Impairment loss recognised in respect of land and buildings	土地及樓宇之已確認減值虧損	–	820
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Operating cash flows before movement in working capital	營運資金變動前之經營現金流量	(89,703)	(34,124)
Increase in loans receivable	應收貸款增加	(4,883)	(2,102)
Decrease (increase) in investments in securities	證券投資減少(增加)	138,599	(22,844)
Decrease (increase) in inventories	存貨減少(增加)	135	(37)
Decrease in amounts due from associates	結欠聯營公司款項減少	13	–
Increase in trade and other receivables	貿易及其他應收款項增加	(1,968)	(15,775)
Decrease in trade and other payables	貿易及其他應付款項減少	(6,593)	(5,907)
Decrease in amount due to an associate	結欠一間聯營公司款項減少	–	(1,043)
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Cash from (used in) operations	經營所得(所用)現金	35,600	(81,832)
Hong Kong Profits Tax refunded	退回香港利得稅	–	89
Interest received	已收利息	16,391	24,546
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NET CASH FROM (USED IN) OPERATING ACTIVITIES	經營業務所得(所用)現金淨額	<hr/> 51,991	<hr/> (57,197)

CONSOLIDATED CASH FLOW STATEMENT – continued
FOR THE YEAR ENDED MARCH 31, 2004

綜合現金流量表 – 續
截至二零零四年三月三十一日止年度

	附註 Notes	二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
INVESTING ACTIVITIES	投資活動		
(Increase) decrease in pledged bank deposits	已抵押銀行存款(增加)減少	(23,226)	253
Investment in an associate	於一間聯營公司之投資	(5,522)	(321)
Purchase of property, plant and equipment	購入物業、廠房及設備	(1,010)	(1,837)
Additions of intangible assets	添置無形資產	(148)	(1,552)
Proceeds from disposal of preference shares of a subsidiary	出售一間附屬公司優先股之所得款項	–	105,629
Proceeds from disposal of investment properties	出售投資物業之所得款項	–	913
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	–	18
Deemed disposal of a subsidiary	視作出售一間附屬公司	35	(24,687)
Acquisition of a subsidiary	收購一間附屬公司	34	(8,500)
Payment of guaranteed liabilities of an associate	支付一間聯營公司擔保債務款項	–	(10,015)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	投資活動(所用)所得現金淨額	(29,906)	59,901
FINANCING ACTIVITIES	融資活動		
New bank loan raised	新增銀行貸款	15,000	–
Issue of shares	發行股份	3,750	20,000
Interest paid	已付利息	(8,532)	(7,184)
Repayment of convertible debentures	償還可換股債券	(2,720)	–
Repayment of mortgage loans	償還按揭貸款	(537)	(501)
Contribution from minority shareholders of a subsidiary	一間附屬公司少數股東注資	–	30,111
Repayment of finance leases obligations	償還融資租賃承擔	–	(1,423)
Finance lease charges	融資租賃開支	–	(74)
NET CASH FROM FINANCING ACTIVITIES	融資活動所得現金淨額	6,961	40,929
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加淨額	29,046	43,633
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等值項目	115,265	71,632
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等值項目	144,311	115,265
ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS	現金及現金等值項目之結餘分析		
Bank balances and cash	銀行結存及現金	144,311	115,265