

綜合現金流量表 *Consolidated Cash Flow Statement*

Year ended 31 March 2004

截至二零零四年三月三十一日止年度

			2004	2003
		Notes	HK\$'000	HK\$'000
		附註	港幣千元	港幣千元
CASH FLOWS FROM OPERATING ACTIVITIES	經營所得現金流量			
Profit before tax	除稅前溢利		527,524	662,577
Adjustments for:	調整：			
Finance costs	財務費用	8	4,086	2,787
Share of profit of an associate	應佔聯營公司溢利		(33,344)	(46,630)
Interest income	利息收入	5	(4,247)	(7,199)
Net realised and unrealised gains on foreign exchange forward contracts	已兌現及未兌現之遠期外滙合約收益淨額	5	(14,152)	—
Depreciation	折舊	6	177,309	159,781
Amortisation of trademarks	商標攤銷	6	2,923	2,913
Loss on disposal of fixed assets	出售固定資產虧損	6	5,373	3,824
Provision for slow moving inventories	呆滯存貨撥備	6	40,154	—
Provision/(write-back of provision) for doubtful debts	呆賬撥備／(撥回)	6	6,974	(4,731)
Write-back of provision for value-added tax recoverable, net	撥回應退增值稅撥備，淨額	6	(36,369)	(38,250)
Write-back of minority interests	少數股東權益撥回	6	—	(21,000)
Deficit/(surplus) on revaluation of investment properties	投資物業重估減值／(盈餘)	6	(3,613)	50
Operating profit before working capital changes	營運資金變動前經營溢利		672,618	714,122
Increase in inventories	存貨增加		(228,340)	(325,479)
Increase in trade and bills receivable	應收賬款及應收票據增加		(159,978)	(42,178)
Increase in prepayments, deposits and other receivables	預付款項、訂金及其他應收賬款增加		(46,355)	(75,535)
Increase in an amount due to an associate	應付聯營公司增加		25,699	46,690
Increase in trade and bills payable	應付賬款及應付票據增加		77,691	242,695
Increase in other payables and accrued liabilities	其他應付及應計負債增加		35,023	6,018
Increase in provision for long service payments	長期服務金撥備增加		3,013	4,941
Cash generated from operations	經營所得現金流入		379,371	571,274
Hong Kong and PRC taxes paid	已付香港及中國之稅項		(27,236)	(46,960)
Net cash inflow from operating activities	經營所得現金流入淨額		352,135	524,314

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CASH FLOWS FROM INVESTING ACTIVITIES	投資活動現金流量		
Interest received	利息收入	4,247	7,199
Net realised gains on foreign exchange forward contracts	已兌現遠期外匯合約收益淨額	3,518	—
Dividends received from an associate	收聯營公司股息	34,000	35,000
Purchases of fixed assets	購置固定資產	(419,900)	(253,541)
Additions to construction in progress	在建工程支出	(201,277)	(70,544)
Additions to trademarks	商標支出	(104)	(249)
Proceeds from disposal of fixed assets	出售固定資產收入	5,035	10,197
Increase in long term rental deposits	長期租約按金增加	(5,758)	(1,163)
Net cash outflow from investing activities	投資活動現金流出淨額	(580,239)	(273,101)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動現金流量		
Issue of new shares on exercise of share options	購股權行使所發售新股	3,131	2,485
New bank loans	新銀行貸款	1,154,689	—
Repayment of bank loans and trust receipt loans	償還銀行貸款及信託收據貸款	(827,125)	(19,051)
New shareholder loan	新股東貸款	486,375	—
Repayment of shareholder loan	償還股東貸款	(126,170)	—
Interest paid	已付利息	(4,086)	(2,787)
Dividends paid	已付股息	(291,433)	(304,480)
Dividends paid to minority interests	已付股息予少數股東權益	(16,100)	—
Net cash inflow/(outflow) from financing activities	融資活動之現金流入／(流出)淨額	379,281	(323,833)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等價物之增加／(減少)淨額	151,177	(72,620)
Cash and cash equivalents at beginning of year	年初之現金及現金等價物	484,414	556,195
Foreign exchange adjustments	外匯調整	(2,236)	839
CASH AND CASH EQUIVALENTS AT END OF YEAR	於年結日之現金及現金等價物	633,355	484,414
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物結餘分析		
Cash and bank balances	現金及銀行結存	176,563	208,605
Non-pledged time deposits with original maturity within three months when acquired	3個月內到期之無抵押定期存款	457,195	276,176
Bank overdrafts	銀行透支	(403)	(367)
		633,355	484,414