

# Consolidated Cash Flow Statement

Year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
OPERATING ACTIVITIES	經營業務		
(Loss)/profit before taxation	除稅前(虧損)/溢利	(16,248)	2,523
Adjustments for:	調整:		
Finance costs	融資成本	3,527	2,341
Share of loss of a jointly controlled entity	共同控制實體應佔虧損	-	48
Interest income	利息收入	(27)	(41)
Depreciation	折舊	10,873	10,314
Unrealised holding loss on other investments	其他投資之未變現持有虧損	126	-
Impairment loss on property, plant and equipment	物業、廠房及設備減值虧損	1,500	-
Impairment loss on goodwill	商譽減值虧損	416	-
Amortisation of goodwill	商譽攤銷	996	581
Amortisation of intangible assets	無形資產攤銷	46	105
(Surplus)/deficit on revaluation of investment properties	重估投資物業之(盈餘)/虧絀	(300)	300
Provision for bad and doubtful debts	呆壞賬準備	8	615
Loss on disposal of a jointly controlled entity	出售共同控制實體之虧損	-	399
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	76	55
Operating profit before working capital changes	營運資金變動前之經營溢利	993	17,240
Increase in inventories	存貨之增加	(5,581)	(5,724)
Decrease/(increase) in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及應收票據、預付款項、按金及其他應收賬款之減少/(增加)	5,225	(8,959)
Increase in trade payables, other payables and accruals	應付賬款、其他應付賬款及應計負債之增加	798	10,656

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	Note 附註		
Cash generated from operations	經營業務所得現金	1,435	13,213
Interest received	已收利息	27	41
Interest paid	已付利息	(3,527)	(2,341)
Hong Kong Profits Tax paid	已繳香港利得稅	(352)	(150)
Overseas taxes paid	已繳海外稅項	(20)	(87)
Overseas taxes refunded	已退還之海外稅項	-	196
Dividends paid to minority shareholders of a subsidiary	已付附屬公司之少數股東之股息	(405)	(205)
<b>NET CASH (USED IN)/FROM OPERATING ACTIVITIES</b>	<b>經營業務之現金 (流出) / 流入淨額</b>	<b>(2,842)</b>	<b>10,667</b>
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Purchases of property, plant and equipment	購買物業、廠房及設備	(6,854)	(13,573)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之收益	41	791
Additions to intangible assets	無形資產之增加	(32)	(23)
Acquisition of a subsidiary	收購附屬公司	-	(17,400)
Proceeds from disposal of a jointly controlled entity	出售共同控制實體之收益	-	665
Purchase of other investments	購買其他投資	(2,540)	-
Decrease/(increase) in pledged bank deposits	已抵押銀行存款之減少 / (增加)	2,907	(367)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>投資業務之現金流出淨額</b>	<b>(6,478)</b>	<b>(29,907)</b>

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FINANCING ACTIVITIES	融資業務		
Repurchase of shares	股份購回	(289)	(1,077)
New bank loans	新增銀行貸款	34,594	24,140
New other loans	新增其他貸款	500	950
Repayment of bank loans	償還銀行貸款	(10,086)	(17,299)
Repayment of other loans	償還其他貸款	(600)	(118)
Inception of finance leases	新增融資租賃	1,074	2,391
Repayments of obligation under finance leases	償還融資租賃之承擔	(1,442)	(1,154)
(Decrease)/increase in trust receipt loans	信託收據貸款之 (減少)/增加	(12,014)	774
NET CASH INFLOW FROM FINANCING ACTIVITIES	融資業務之現金流入 淨額	11,737	8,607
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值之 增加/(減少)	2,417	(10,633)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	年初之現金及現金等值	(3,239)	7,394
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯率變動之影響	(153)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值	(975)	(3,239)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值之結存 分析		
Bank balances and cash	銀行結存及現金	5,399	5,819
Bank overdrafts	銀行透支	(6,374)	(9,058)
	21	(975)	(3,239)