

CONSOLIDATED CASH FLOW STATEMENT
綜合現金流量表

 FOR THE YEAR ENDED 31ST MARCH, 2004
 截至二零零四年三月三十一日止年度

| | | 2004 HK\$'000 千港元 | 2003 HK\$'000 千港元 |
|---|--------------------------|-------------------------|-------------------------|
| OPERATING ACTIVITIES | 經營業務 | | |
| Profit before taxation | 除稅前溢利 | 41,115 | 59,454 |
| Adjustments for: | 調整： | | |
| Impairment loss recognised on investments in securities | 證券投資之已 確認減值虧損 | 6,452 | 6,474 |
| Interest income | 利息收入 | (9,844) | (8,644) |
| Finance costs | 財務成本 | 1,230 | 1,120 |
| Dividend income from investments in securities | 證券投資之股息收入 | (955) | (733) |
| Depreciation and amortisation of property, plant and equipment | 物業、廠房機器及 設備之折舊及攤銷 | 13,127 | 13,248 |
| (Gain) loss on disposal of property, plant and equipment | 出售物業、廠房機器及 設備之(收益)虧損 | (5) | 368 |
| Share of results of associates | 攤佔聯營公司之業績 | (3,327) | 28,064 |
| Release of negative goodwill of an associate | 攤分一間聯營公司之負商譽 | (581) | — |
| Deficit on revaluation of investment properties | 重估投資物業之虧絀 | 9,130 | 2,210 |
| Bad debts written off | 壞賬撇銷 | 1,447 | 864 |
| Amortisation of goodwill | 商譽之攤銷 | — | 1,834 |
| (Gain) loss on disposal of subsidiaries | 出售/撇銷附屬公司之(收益)虧損 | (50) | 1,135 |
| Loss on deemed disposal of an associate | 被視為出售一間聯營公司之虧損 | 9,465 | 1,027 |
| Operating cash flows before movements in working capital | 營運資金變動前之 經營現金流量 | 67,204 | 106,421 |
| Increase in other investments | 其他投資增加 | (70,389) | (86,180) |
| Increase in inventories | 存貨增加 | (4,342) | (11,463) |
| (Increase) decrease in trade debtors | 應收貿易賬項(增加)減少 | (4,506) | 20,265 |
| (Increase) decrease in other debtors, deposits and prepayments | 其他應收賬項、按金及 預付款項(增加)減少 | (39,409) | 20,825 |
| Decrease in trade creditors | 應付貿易賬項減少 | (3,925) | (18,586) |
| Decrease in other creditors and accruals | 其他應付賬項及費用準備減少 | (3,350) | (9,093) |
| Effect of foreign exchange rate changes | 匯兌調整之影響 | (345) | 733 |
| Cash (used in) generated from operations | (用於)來自經營業務之現金 | (59,062) | 22,922 |
| Hong Kong Profits Tax paid | 已付香港利得稅 | (13,040) | (24,657) |
| Hong Kong Profits Tax refunded | 已退回香港利得稅 | 3 | 64 |
| Income tax in other jurisdiction paid | 已付其他司法權區之所得稅 | (275) | (67) |
| NET CASH USED IN OPERATING ACTIVITIES | 經營業務所用 之現金淨額 | (72,374) | (1,738) |

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| | NOTES 附註 | 2004 HK\$'000 千港元 | 2003 HK\$'000 千港元 |
|---|------------------------|-------------------------|-------------------------|
| INVESTING ACTIVITIES | 投資業務 | | |
| Interest received | 已收利息 | 11,934 | 9,534 |
| Dividend received from investments in securities | 已收證券投資所得股息 | 955 | 733 |
| Advances to associates | 借款予聯營公司 | (1,280) | (31,000) |
| Acquisition of a subsidiary | 購買一間附屬公司 | 28 (17,099) | (15,000) |
| Addition to investment in an associate | 增加一間聯營公司之投資 | (10,383) | (5,092) |
| Disposal of subsidiaries | 出售／撤銷附屬公司 | 29 — | 4,961 |
| Purchases of property, plant and equipment | 購買物業、廠房機器及設備 | (8,757) | (7,206) |
| Advances to investee companies | 借款予投資公司 | (4,260) | (8,558) |
| Purchase of investment securities | 購買投資證券 | (2,961) | (5) |
| Repayments from investee companies | 投資公司之還款 | 2,050 | 8,622 |
| Repayments from associates | 聯營公司之還款 | 46,682 | 3,590 |
| Proceeds from disposal of property, plant and equipment | 出售物業、廠房機器及設備之所得款項 | 421 | 4 |
| NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES | 投資業務產生(所用)之現金淨額 | 17,302 | (39,417) |
| FINANCING ACTIVITIES | 融資業務 | | |
| Dividends paid | 已付股息 | (32,362) | (45,240) |
| Interest paid | 已付利息 | (1,305) | (1,167) |
| New bank loans raised | 新增銀行貸款 | 9,434 | — |
| Proceeds from issue of new shares | 發行新股之所得款項 | 2,135 | 1,045 |
| Advances from minority shareholders | 少數股東貸款 | — | 20 |
| Repayments of bank loans | 償還銀行貸款 | (17,329) | (5,672) |
| Repayments of other loans | 償還其他貸款 | — | (5,066) |
| Repayments of advances from minority shareholders | 償還少數股東之貸款 | (3,239) | (435) |
| NET CASH USED IN FINANCING ACTIVITIES | 融資業務所用之現金淨額 | (42,666) | (56,515) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | 現金及現金等額減少 | (97,738) | (97,670) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR | 現金及現金等額於年初之結餘 | 195,461 | 293,131 |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR | 現金及現金等額於年終之結餘 | 97,723 | 195,461 |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS | 現金及現金等額之結餘分析 | | |
| Time deposits, bank balances and cash | 定期存款、銀行存款及現金 | 97,723 | 195,461 |