

# Consolidated Cash Flow Statement

## 綜合現金流量表

For the year ended 31st March, 2004  
截至二零零四年三月三十一日止年度

		2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
OPERATING ACTIVITIES	經營業務		
Loss before taxation	除稅前虧損	(247,861)	(370,381)
Adjustments for:	就以下項目作出調整：		
Interest income	利息收入	(300)	(515)
Production facilities income	製作設施收入	—	(451)
Sub-licensing income	分銷收入	(1,177)	—
Depreciation and amortisation of property, plant and equipment	物業、機器及設備之 折舊及攤銷	21,705	21,744
Loss on disposal of property, plant and equipment	出售物業、機器及設備 之虧損	2,066	1,582
Realised and unrealised (gain) loss on investments in securities	證券投資之已變現及 未變現(收益)虧損	(459)	1,279
Allowances for bad and doubtful debts	呆壞賬撥備	50,274	120,000
Allowances for inventories	存貨撥備	3,557	1,363
Amortisation of goodwill	商譽攤銷	7,672	15,626
Impairment loss recognised in respect of goodwill	商譽之已確認減值 虧損	28,180	71,370
Impairment loss recognised in respect of investments in securities	證券投資之已確認 減值虧損	37,743	—
Loss on disposal of subsidiaries	出售附屬公司之虧損	15,437	21,657
Gain on deemed disposal of a subsidiary	視為出售一間附屬公司 之收益	(13,541)	—
Finance costs	融資成本	1,526	1,661
Share of results of associates	攤佔聯營公司業績	4,490	—
Operating cash flows before movements in working capital	未計營運資金變動前之 經營現金流量	(90,688)	(115,065)
Decrease in purchased programme rights	購入之節目播映權之減少	13,187	3,544
Increase in self-produced programmes	自製節目增加	(18,483)	(1,092)
Decrease (increase) in inventories	存貨減少(增加)	7,554	(12,638)
Decrease (increase) in debtors, prepayments and deposits	應收賬款、預付款項及 按金減少(增加)	1,846	(46,141)
Decrease in prepaid airtime	預付廣播時段減少	—	1,191
Increase in amounts due from associates	應收聯營公司款項增加	(821)	—
(Decrease) increase in creditors, deposits received and accrued charges	應付款項、已收按金及 應計費用(減少)增加	(11,198)	7,650
Increase in amount due to a director	應付一名董事款項增加	935	—
NET CASH USED IN OPERATIONS	經營耗用之現金淨額	(97,668)	(162,551)
Interest received	已收利息	300	515
Taxation paid	已繳稅項	(1,561)	(3,660)
NET CASH USED IN OPERATING ACTIVITIES	經營業務耗用之 現金淨額	(98,929)	(165,696)

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	Notes 附註	2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Proceeds from disposal of investments in securities	出售證券投資所得款項	876	120
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項	255	606
Purchase of investments in securities	購入證券投資	(56)	(41)
Purchase of property, plant and equipment	購買物業、機器及設備	(3,702)	(8,112)
Distribution of shares of a subsidiary	附屬公司股份之分派	(1,592)	—
Disposal of subsidiaries	出售附屬公司	32	(110)
Acquisition of subsidiaries	收購附屬公司	33	(3,120)
<b>NET CASH FROM (USED IN) INVESTING ACTIVITIES</b>	<b>投資業務產生(耗用)之現金淨額</b>	<b>18,943</b>	<b>(10,657)</b>
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Interest paid	已付利息	(856)	(1,537)
Issue of shares, net of expenses	發行股份(已扣除開支)	—	91,978
Issue of convertible bonds	發行可換股債券	—	46,800
New bank loans raised	新增銀行貸款	3,002	2,265
Contribution from minority shareholders of a subsidiary	一間附屬公司少數股東之貢獻	33,565	—
(Repayment to) advances from minority shareholders of a subsidiary	(償還予一間附屬公司少數股東)一間附屬公司少數股東之墊款	(3,548)	3,548
Other loan raised	其他新增貸款	4,000	—
Repayment of shareholder's loan	償還股東貸款	—	(31,200)
Repayment of bank loans	償還銀行貸款	(3,897)	(11,340)
Repayment of obligations under finance leases	償還融資租賃承擔	(3,841)	(1,305)
Repayment of mortgage loans	償還按揭貸款	(538)	(502)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>融資活動產生之現金淨額</b>	<b>27,887</b>	<b>98,707</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目之減少淨額</b>	<b>(52,099)</b>	<b>(77,646)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>年初之現金及等同現金項目</b>	<b>64,829</b>	<b>142,610</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>匯率變動之影響</b>	<b>—</b>	<b>(135)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>年終之現金及等同現金項目</b>	<b>12,730</b>	<b>64,829</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目結存之分析</b>		
Bank balances and cash	銀行結存及現金	12,730	64,829