

Consolidated Cash Flow Statement

綜合現金流量表

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Year ended 31 March 2004 截至二零零四年三月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務產生之 現金流量		
Profit before tax	除稅前溢利	19,965	53,495
Adjustments for:	經下列各項調整:		
Finance costs	融資成本 9	9,144	12,679
Share of loss of an associate	應佔一間聯營公司虧損	-	23
Interest income	利息收入 6	(291)	(1,234)
Dividend income	股息收入 6	(911)	(107)
Gain on disposal of fixed assets	出售固定資產之收益 6	(331)	(87)
Depreciation	折舊 6	63,607	62,522
Amortisation of trademarks	商標攤銷 6	258	251
Amortisation of deferred development costs	遞延發展成本攤銷 6	3,224	3,224
Provision/(write-back of provision) for inventories	存貨撥備/ (撥備撥回) 6	(876)	4,173
Provision for doubtful debts	呆賬撥備 6	-	11,350
Provision for amount due from an associate	一間聯營公司欠款撥備 6	318	458
Impairment of long term investments	長期投資減值 6	-	2,629
Operating profit before working capital changes	營運資金變動前經營溢利	94,107	149,376
Increase in amount due from an associate	一間聯營公司欠款增加	(200)	(400)
Increase in inventories	存貨增加	(126,079)	(93,387)
Increase in accounts receivable	應收賬款增加	(139,715)	(45,220)
Increase in prepayments, deposits and other receivables	預付款項、按金及其他 應收款項增加	(12,085)	(1,412)
Increase/(decrease) in trust receipt loans	信託票據貸款增加/(減少)	(85,780)	122,910
Increase in accounts payable	應付賬款增加	188,808	51,419
Increase in accrued liabilities and other payables	應計負債及其他應付 款項增加	4,942	11,147
Cash generated from/(used in) operations	經營業務產生/(動用) 之現金	(76,002)	194,433
Interest received	已收利息	291	1,234
Interest paid	已付利息	(8,933)	(12,280)
Interest element on finance lease rental payments	融資租約租金利息部分	(211)	(399)
Net Hong Kong profits tax refunded	淨退回香港利得稅	1,230	-
Overseas taxes paid	已付海外稅項	(84)	(818)
Net cash inflow/(outflow) from operating activities	經營業務產生之現金 流入/(流出)淨額	(83,709)	182,170

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Year ended 31 March 2004 截至二零零四年三月三十一日止年度

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		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Net cash inflow/(outflow) from operating activities	經營業務產生之現金 流入／(流出)淨額	(83,709)	182,170
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動產生之現金流量		
Purchases of fixed assets	購買固定資產	(117,716)	(70,319)
Proceeds from disposal of fixed assets	出售固定資產所得款項	3,295	8,238
Proceeds from disposal of investments	出售投資所得款項	855	-
Dividends received	已收股息	911	107
Additions of intangible assets	無形資產增加	(6,388)	(4,599)
Decrease in loans receivable	應收貸款減少	188	4,129
Deposits paid for fixed assets	固定資產已付按金	(21,812)	(10,087)
Net cash outflow from investing activities	投資活動產生之現金 流出淨額	(140,667)	(72,531)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動產生之現金流量		
New bank loans	新借銀行貸款	300,000	42,000
Repayment of bank loans	償還銀行貸款	(63,256)	(46,320)
Capital element of finance lease rental payments	融資租約租金本金部分	(9,518)	(9,752)
Dividends paid	已付股息	(15,882)	(9,529)
Net cash inflow/(outflow) from financing activities	融資活動產生之現金 流入／(流出)淨額	211,344	(23,601)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及等同現金項目 增加／(減少)淨額	(13,032)	86,038
Cash and cash equivalents at beginning of year	年初現金及等同現金項目	207,226	121,122
Effect of foreign exchange rate changes, net	匯率變動影響淨額	(33)	66
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終現金及等同現金項目	194,161	207,226
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目 結存分析		
Cash and bank balances	現金及銀行結存	194,161	207,226