

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	261,293	235,778
Adjustments for:	就下列事項作出調整：		
Interest income	利息收入	(2,424)	(3,035)
Interest expenses	利息支出	3,213	4,521
Finance leases charges	融資租約之費用	651	1,603
Share of result of an associate	應佔一聯營公司之業績	(1,735)	(41)
Discount on acquiring additional interest in an associate	增購一聯營公司權益之折讓	-	(6)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	994	2,618
Loss on disposal of subsidiaries, net	出售附屬公司之虧損，淨額	57	-
Depreciation and amortisation of property, plant and equipment	物業、廠房及設備之折舊及攤銷	59,416	55,697
Amortisation of deferred development expenditure	遞延發展開支之攤銷	10,379	6,678
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	331,844	303,813
(Increase) decrease in inventories	存貨(增加)減少	(216,877)	36,348
(Increase) decrease in trade and other receivables and prepayments	貿易及其他應收賬款及預付款項(增加)減少	(17,964)	6,289
Increase (decrease) in trade and other payables	貿易及其他應付賬款增加(減少)	137,899	(15,033)
Cash generated from operations	經營業務所得現金	234,902	331,417
Interest received	已收利息	2,424	3,035
Hong Kong Profits Tax paid	已付香港利得稅	(18,266)	(8,546)
NET CASH FROM OPERATING ACTIVITIES	經營業務所得之現金淨值	219,060	325,906

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04 年報
Annual Report

For the year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004	2003
		二零零四年	二零零三年
		HK\$'000	HK\$'000
		千港元	千港元
INVESTING ACTIVITIES	投資活動		
Purchase of property, plant and equipment	購買物業、廠房及設備	(216,384)	(213,590)
Addition of deferred development expenditure	增加遞延發展開支	(19,799)	(10,756)
Proceeds from disposal of subsidiaries (Note 25)	出售附屬公司之所得款項 (附註25)	54,958	-
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	3,447	2,899
Investment in an associate	於一聯營公司之投資	-	(1,290)
Dividend received from an associate	已收一聯營公司之股息	-	1,290
NET CASH USED IN INVESTING ACTIVITIES	投資活動所耗現金淨額	(177,778)	(221,447)
FINANCING ACTIVITIES	融資活動		
Dividends paid	已付股息	(182,346)	(103,053)
Repayment of bank borrowings	償還銀行貸款	(247,133)	(77,743)
Repayments of obligations under finance leases	償還融資租約承擔	(17,101)	(24,601)
Interest paid	已付利息	(4,653)	(5,456)
Finance leases charges paid	已付融資租約之費用	(651)	(1,603)
New bank borrowings raised	已籌得之新借銀行貸款	390,000	120,000
Proceeds from exercise of share options	行使購股權之所得款項	742	-
Injection of capital investment from a minority shareholder	少數股東注入資本投資	4	-
NET CASH USED IN FINANCING ACTIVITIES	融資活動所耗現金淨額	(61,138)	(92,456)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目之(減少)增加	(19,856)	12,003
CASH AND CASH EQUIVALENTS AT 1 APRIL	於四月一日之現金及現金等值項目	293,440	281,473
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外幣匯率變動之影響	(20)	(36)
CASH AND CASH EQUIVALENTS AT 31 MARCH	於三月三十一日之現金及現金等值項目	273,564	293,440
ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS	現金及現金等值項目結存之分析		
Bank balances and cash	銀行結存及現金	273,564	293,440