綜合現金流量表 Consolidated Cash Flow Statement

(以港幣列示/Expressed in Hong Kong dollars) 截至二零零四年三月三十一日止年度 For the year ended 31 March 2004

		附註 Note	2004 \$'000 \$'000		2003 \$'000 \$'000	
		Note	\$ 000	\$ 000	\$ 000	\$ 000
經營活動	Operating activities					
除税前正常 業務溢利	Profit from ordinary activities before taxation		190,447		87,536	
調整項目: 折舊	Adjustments for: Depreciation		18,422		17,841	
融資成本	Finance costs		1,368		906	
上市證券股息收入	Dividend income from listed securities		(698)		(362)	
銀行利息收入	Bank interest income		(1,941)		(6,357)	
其他利息收入	Other interest income		(2,606)		(2,378)	
出售投資證券	Net gain on disposal of investment securities				(4.674)	
收益淨額 攤薄聯營公司權益虧損	Loss on dilution of interest in associates		_		(1,674) 2,319	
損益表中(計入)/扣除	(Surplus)/deficit on revaluation of		_		2,319	
投資物業重估	investment properties (credited)/					
(盈餘)/虧損	charged to the profit and loss account		(500)		1,242	
應佔聯營公司溢利減虧損	Share of profits less losses of associates		(18,528)		(16,726)	
出售土地及樓宇溢利	Profit on disposal of land and buildings		(64,957)		_	
出售其他固定資產虧損淨額	Net loss on disposal of other fixed assets		162		312	
出售可換股優先股 收益淨額	Net gain on disposal of convertible preferences shares		(14 710)		(270)	
出售其他證券收益淨額	Net gain on disposal of other securities		(14,710) (8,999)		(270)	
以公允價值列賬的其他	Net realised and unrealised		(0,333)			
證券的已變現及未變	(gains)/losses on other					
現(收益)/虧損淨額	securities carried at fair value		(4,732)		2,198	
匯兑收益	Foreign exchange gain		-		(193)	
商譽減值	Impairment of goodwill		22,387			
營運資金變動前	Operating profit before changes in					
經營溢利	working capital		115,115		84,394	
存貨(增加)/減少	(Increase)/decrease in inventories		(34,409)		13,100	
應收賬款、應收票據、按金	(Increase)/decrease in debtors, bills					
及預付款(増加)/減少	receivable, deposits and prepayments		(6,843)		4,737	
應收關連公司款 (增加)/減少	(Increase)/decrease in amounts due from related companies		(659)		301	
應付賬款及應計費用	(Decrease)/increase in creditors and		(659)		301	
(減少)/增加	accrued charges		(348)		21,595	
應付票據增加/(減少)	Increase/(decrease) in bills payable		7,534		(305)	
應付關連公司款	Decrease in amounts due to					
減少	related companies		(1,508)		(5,777)	
經營業務產生的現金	Cash generated from operations		78,882		118,045	
已付税項	Tax paid					
已付香港利得税	Hong Kong profits tax paid		(12,499)		(9,461)	
已付海外税項	Overseas tax paid		(3,340)		(2,632)	
經營活動所得	Net cash generated from					
的現金淨額	operating activities		_	63,043	_	105,952

綜合現金流量表

Consolidated Cash Flow Statement

(以港幣列示/Expressed in Hong Kong dollars) 截至二零零四年三月三十一日止年度 For the year ended 31 March 2004

		附註	2004	2003	
		Note	\$'000 \$'000	\$'000 \$'000	
投資活動	Investing activities				
購入固定資產付款	Payment for the purchase of fixed assets		(13,867)	(14,734)	
出售固定資產所得款項	Proceeds from disposal of fixed assets		77,860	288	
購入上市債券付款	Payment for purchase of a listed debt security		_	(7,528)	
出售可換股優先股 所得款項	Proceeds from disposal of convertible preference shares		16,150	300	
出售投資所得款項	Proceeds from sales of investments		38,742	6,905	
出售其他財務資產所得款項	Proceeds from sales of other financial assets		7,799	_	
收購時起三個月後到期	Increase in deposits with banks and		.,		
的銀行及金融機構	financial institutions maturing after				
存款增加	three months at acquisition		-	(13,000)	
已收聯營公司股息	Dividend received from an associate		1,542	-	
已收銀行利息	Bank interest received		1,941	6,357	
已收其他利息 已收上市證券股息	Other interest received Dividends received from listed securities		99	-	
C 牧工中超分	Dividends received from fisted securities		698 	362	
投資活動所得/(用)	Net cash generated from/(used in)				
的現金淨額	investing activities		130,964	(21,050)	
融資活動	Financing activities				
新增銀行貸款所得款項	Proceeds from new bank loans		-	19,870	
償還銀行貸款	Repayment of bank loans		(7,650)	(1,422)	
已付其他借貸成本	Other borrowing costs paid		(1,368)	(906)	
已付股息	Dividends paid		(159,340)	(343,432)	
已付少數股東股息	Dividends paid to minority shareholders		(2,142)	(144)	
融資活動所用的	Net cash used in				
現金淨額	financing activities		(170,500)	(326,034)	
現金及現金等價物增加/(減少)淨額	Net increase/(decrease) in cash and cash equivalents		23,507	(241,132)	
於四月一日的現金及	Cash and cash equivalents				
現金等價物	at 1 April		125,901	367,070	
外幣匯率變動的影響	Effect of foreign exchange rate changes		1,391	(37)	
公二日二十二口が坦今 立	-				
於三月三十一日的現金及 現金等價物	Cash and cash equivalents at 31 March	23	150,799	125,901	

第39至第99頁的附註屬本財務報表的一部分。 The notes on pages 39 to 99 form part of these financial statements.