

PARTICULARS OF MAJOR PROPERTIES

Particulars of major properties held by the Group at 31 March 2004 are as follows:

Properties held for the Group's own use

Name/location	Lease expiry	Type	Gross floor area	Attributable interest
Harbour Plaza Kunming No. 20 Hong Hua Qiao, Kunming City, Yunnan Province, The People's Republic of China	Land use of right for a term which will expire in May 2048	Being operated as a deluxe international hotel	27,500 sq.m	100%