

BALANCE SHEET

At 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Investments in subsidiaries	13	84,948	84,948
Current assets			
Investments in securities	16	8,561	12,680
Amounts due from subsidiaries	19	240,453	218,578
Other receivables		794	7,239
Bank balance		38	8,896
		249,846	247,393
Current liabilities			
Other payables		201	360
Amount due to a subsidiary	19	3,500	-
		3,701	360
Net current assets			
		246,145	247,033
Total assets less current liabilities			
		331,093	331,981
Capital and reserves			
Share capital	22	38,857	38,664
Reserves	24	292,236	293,317
		331,093	331,981



CHAIRMAN



DEPUTY CHAIRMAN